

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
AASRAA**

161/1, VASANT VIHAR, DEHRA DUN

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of AASRAA ("the Trust"), which comprise of the Balance Sheet as at March 31, 2024, and the Income & Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at 31st March, 2024 and Deficit for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Financial Statements

The Board of Trustees are responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

VIMAL KISHORE & ASSOCIATES LLP.

Chartered Accountants

ICAI REG #C400317



Vimal Kishore

VIMAL KISHORE

Partner

Membership No. 077942

Place: Dehradun

Dated: September 20, 2024

UDIN: 24077942BKANRB5955

AASRAA
161/II, VASANT VIHAR, DEHRA DUN - 248 006
Balance Sheet as on March 31, 2024

I FUNDS & LIABILITIES	Sch	Non FCRA	FCRA	Amount	Previous Year
Capital Fund	1	80,52,518	16,89,129	97,41,647	1,43,58,595
Corpus Fund	2	68,55,651	1,35,993	69,91,644	69,91,644
Fixed Asset Capital Fund	3	1,48,40,322	4,93,21,817	6,41,62,139	6,47,90,450
Loans & Liabilities	4	-	-	-	-
Grants pending utilization	4	1,45,19,203	1,71,98,710	3,17,17,913	1,99,29,871
		4,42,67,694	6,83,45,649	11,26,13,342	10,60,70,560
II PROPERTIES AND ASSETS					
Fixed Assets	5	1,99,36,620	5,57,34,818	7,56,71,438	7,77,43,473
Investments	6	30,21,681	66,00,891	96,22,572	1,85,90,675
Current Assets , loans and advances	7	2,13,54,485	67,38,093	2,80,92,578	1,05,72,895
Less :					
Current Liabilities	8	45,093	7,28,153	7,73,246	8,36,483
Net Current Assets		2,13,09,392	60,09,940	2,73,19,332	97,36,412
		4,42,67,693	6,83,45,649	11,26,13,342	10,60,70,560

Schedules '1' to '13' annexed are an integral part hereof

As per our separate report of even date.

For Aasraa Trust


Trustee
(Shaila Brijnath)



VIMAL KISHORE & ASSOCIATES LLP
Chartered Accountants
ICAI Reg No: C400317



VIMAL KISHORE
Partner
Membership No 077942


Trustee
(Neelu Khanna)

Place : Dehra Dun
Date : September 20,2024

UDIN- 24077942BKANRB5955

AASRAA
161/II, VASANT VIHAR, DEHRA DUN - 248 006
Income & Expenditure Account for the year ended March 31, 2024

Particulars	Sch	Non FCRA	FCRA	Amount	Previous Year
INCOME					
Grants Recognised	4	4,91,61,345	6,04,95,237	10,96,56,582	10,48,06,120
Donations		84,60,008	1,22,27,273	2,06,87,280	2,03,47,531
Interest Income	9	6,74,378	4,49,234	11,23,612	12,38,583
Other Income		9,36,627	-	9,36,627	1,25,530
		5,92,32,358	7,31,71,744	13,24,04,102	12,65,17,765
EXPENDITURE					
<i>Programme Expenses</i>					
Revenue Expenses	10	4,89,43,372	6,34,24,122	11,23,67,494	9,49,50,615
Capital Expenditure out of Grants	4	35,01,499	61,42,178	96,43,677	2,31,99,626
		5,24,44,871	6,95,66,300	12,20,11,171	11,81,50,242
Administrative Expenses	11	34,10,241	94,35,030	1,28,45,271	81,11,281
Financial Charges	12	-	56,494	56,494	45,224
Depreciation	5	11,75,547	9,32,568	21,08,115	25,19,230
		5,70,30,659	7,99,90,391	13,70,21,050	12,88,25,977
Surplus/(Deficit) for the Year transferred to General Fund		22,01,699	(68,18,647)	(46,16,948)	(23,08,212)

Schedules '1' to '13' annexed are an integral part hereof

For Aasraa Trust


Trustee
(Shaila Brijnath)

As per our separate report of even date.

VIMAL KISHORE & ASSOCIATES LLP
Chartered Accountants
ICAI Reg No: C400317





Trustee
(Neelu Khanna)

Place : Dehra Dun
Date : September 20,2024



VIMAL KISHORE
Partner
Membership No 077942

AASRAA
161/II, VASANT VIHAR, DEHRA DUN - 248 006
Schedules to Accounts for the year ended on March 31, 2024

Particulars	Non FCRA	FCRA	Amount	Previous Year
1 Capital Fund				
a) General Reserve				
Opening Balance	58,50,819	85,07,776	1,43,58,595	1,66,66,807
Add: Surplus from Income & Expenditure Account	22,01,699	(68,18,647)	(46,16,948)	(23,08,212)
	80,52,518	16,89,129	97,41,647	1,43,58,595
2 Corpus Fund				
Opening Balance	68,55,651	1,35,993	69,91,644	69,91,644
Add : Addition during the year	-	-	-	-
Less: Utilized During the Year	-	-	-	-
	68,55,651	1,35,993	69,91,644	69,91,644
3 Fixed Asset Capital Fund				
Opening Balance	1,43,30,632	5,04,59,818	6,47,90,450	5,07,08,596
Add: Addition during the year	35,01,499	61,42,178	96,43,677	2,31,99,626
Add: Transfer from Corpus Fund	-	-	-	-
Less: Depreciation for the year on funded assets	29,91,809	72,80,179	1,02,71,988	91,17,773
	1,48,40,322	4,93,21,817	6,41,62,139	6,47,90,450
4 Loans & Liabilities				
Vehicle Loan from Kotak Mahindra Bank	-	-	-	-
	-	-	-	-

LEFT BLANK INTENTIONALLY



AASRAA
161/1, VASANT VIHAR, DEHRA DUN - 248 006
Schedules to Accounts for the year ended on March 31, 2024

5	Particulars	Opening Balance	Addition during the year	Deletion during the year	WDV as on 31-03-2024 before depreciation	Rate	Dep for the year	WDV as on 31-03-2024 after depreciation
Non FCRA								
	Acquired out of grants							
	Work-in-Progress	-	-	-	-	0%	-	-
	Vehicle	12,77,022	1,07,669	-	13,84,691	15%	2,07,704	11,76,988
	Office Equipments	1,69,205	2,30,512	3,935	3,95,782	15%	59,367	3,36,414
	Other Equipments	31,22,802	12,26,997	-	43,49,799	15%	6,52,470	36,97,329
	Mobile Phones	7,86,441	-	-	7,86,441	15%	1,17,966	6,68,475
	Computer & Peripherals	11,71,711	14,35,000	-	26,06,711	40%	10,42,685	15,64,027
	Land & Building	73,53,430	-	-	73,53,430	10%	7,35,343	66,18,087
	Furniture & Fixtures	3,98,423	2,87,702	-	6,86,125	10%	68,612	6,17,512
	Library Books	51,597	2,17,554	-	2,69,151	40%	1,07,660	1,61,490
	(I)	1,43,30,630	35,05,434	3,935	1,78,32,129		29,91,807	1,48,40,322
	Acquired out of own funds							
	Work-in-Progress	-	-	-	-	0%	-	-
	Computer & Peripherals	9,92,448	1,79,655	-	11,72,103	40%	4,68,841	7,03,262
	Furniture & Fixture	9,58,925	2,10,797	-	11,69,722	10%	1,16,972	10,52,750
	Medical Equipment	2,949	-	-	2,949	15%	442	2,507
	Office Equipments	7,11,214	92,100	-	8,03,314	15%	1,20,497	6,82,817
	Other Equipments	8,86,962	53,260	-	9,40,222	15%	1,41,033.34	7,99,189
	Plant & Machinery	4,081	25,000	-	29,081	15%	4,362	24,719
	Vehicles	4,67,279	-	-	4,67,279	15%	70,092	3,97,187
	Building	16,86,252	-	-	16,86,252	15%	2,52,938	14,33,314
	Library Books	924	-	-	924	40%	370	554
	(II)	57,11,034	5,60,812	-	62,71,846		11,75,547	50,96,298
	Total (A) = (I)+(II)	2,00,41,665	40,66,246	3,935	2,41,03,975		41,67,355	1,99,36,620



AASRAA
161/II, VASANT VIHAR, DEHRA DUN - 248 006
Schedules to Accounts for the year ended on March 31, 2024

6 Investments

Fixed Deposits with Kotak Mahindra Bank	21,21,681	66,00,891	87,22,572	96,80,460
Fixed Deposits with HDFC Bank	-	-	-	59,86,344
Fixed Deposits with IDBI Bank	9,00,000	-	9,00,000	29,23,871
	<u>30,21,681</u>	<u>66,00,891</u>	<u>96,22,572</u>	<u>1,85,90,675</u>

7 Current Assets , loans and advances

Cash and Bank Balance	2,02,61,832	25,79,888	2,28,41,719	80,13,251
Stock of Consumables	50,972	-	50,972	4,537
Accrued Interest on Investment	57,591	63,352	1,20,943	55,847
Grant Recoverable	5,83,156	37,79,136	43,62,292	18,46,976
Advances	38,730	2,183	40,913	28,092
Prepaid Taxes	1,73,049	1,02,169	2,75,218	1,86,412
Prepaid Expenses	28,268	51,133	79,402	1,59,680
Security Deposit	2,82,120	39,000	3,21,120	2,78,100
Division Transfer	(1,21,232)	1,21,232	-	-
	<u>2,13,54,485</u>	<u>67,38,093</u>	<u>2,80,92,578</u>	<u>1,05,72,895</u>

8 Current Liabilities

Sundry Creditors	(977)	7,18,368	7,17,391	7,65,002
Expenses Payable	45,173	9,785	54,958	71,217
Statutory Dues Payable	897	-	897	264
	<u>45,093</u>	<u>7,28,153</u>	<u>7,73,246</u>	<u>8,36,483</u>

9 Interest Income

Interest on Fixed Deposits	5,55,736	3,22,722	8,78,458	8,77,230
Interest on Saving bank accounts	1,18,642	1,26,512	2,45,154	3,54,613
Interest On Income Tax Refund	-	-	-	6,627
Interest on Security Deposit with UPCL	-	-	-	113
	<u>6,74,378</u>	<u>4,49,234</u>	<u>11,23,612</u>	<u>12,38,583</u>

10 Programme Expenses

Compensation of Resource Persons	2,45,03,033	3,81,24,857	6,26,27,890	4,56,36,542
COVID-19 Relief	-	8,960	8,960	12,38,200
Students Welfare	1,74,12,628	1,59,07,906	3,33,20,533	3,21,65,445
Children Shelter Expenses	31,38,561	53,16,940	84,55,501	87,62,416
Other Programme Expenses	38,89,150	40,65,459	79,54,609	71,48,013
	<u>4,89,43,372</u>	<u>6,34,24,122</u>	<u>11,23,67,494</u>	<u>9,49,50,615</u>

11 Administrative Expenses

Compensation of Administrative Staff	25,32,005	80,76,727	1,06,08,732	63,53,984
Legal and Professional Expenses	89,089	1,79,414	2,68,503	5,48,277
Other Administrative Expenses	7,89,147	11,78,889	19,68,036	12,09,020
	<u>34,10,241</u>	<u>94,35,030</u>	<u>1,28,45,271</u>	<u>81,11,281</u>

12 Financial Charges

Bank Charges	-	56,494	56,494	41,174
Interest on Loan	-	-	-	4,050
	<u>-</u>	<u>56,494</u>	<u>56,494</u>	<u>45,224</u>



AASRAA
161/1, VASANT VIHAR
DEHRADUN, UTTARAKHAND

Schedules to Accounts for the year ended March 31, 2024

13. Notes to Accounts

Trust Information

The AASRAA Trust was created on March 12th, 2009, with the object of Social and Educational upliftment of children living in slums. The Trust aims at providing them elementary education, sensitizing them towards health and hygiene, and improving employment opportunities for them. It is registered u/s 12A and 80G of the Income Tax Act 1961 and enjoys exemption from payment of Income Tax u/s 11 of the aforesaid Act.

Significant Accounting Policies

1. Basis of Accounting

The attached accounts are general-purpose accounting statements and have been prepared following the Guidelines issued by the Institute of Chartered Accountants of India on Accounting by Not for Profits. Accounts are made on the accrual basis of accounting following the historical cost convention. The accounting policies have been followed consistently to the extent applicable to the Trust and are reviewed by the members from time to time.

2. Corpus Fund

The amounts donated towards the corpus of the Trust by way of specific instruction from the donor are credited to the Corpus Fund.

3. General Fund

This fund comprises of the accumulated balance surplus/deficit over the years as transferred from the Income & Expenditure Account.

4. Fixed Assets Capital Fund

Amount spent on acquisition of Fixed Assets out of donor grants are charged to grants account with a corresponding credit to the Fixed Assets Capital Fund to record the utilization of capital grant. Depreciation on such assets is charged to the Fixed Assets Capital Fund instead of the Income & Expenditure Account. The balance in the fund represents unamortized value of assets acquired from grant money.

5. Fixed Assets

The Fixed Assets are valued at cost less depreciation.



AASRAA TRUST
161/1, VASANT VIHAR
DEHRADUN, UTTARAKHAND

Schedules to Accounts for the year ended March 31, 2024

6. Depreciation

The assets are charged with rates of depreciation prescribed by the Income Tax Act, 1961; such rates are applied to the written down value of the assets as at the beginning of the year and to any additions thereof. The rates are considered adequate by the management to provide for the diminution in the value of the assets.

Depreciation on assets funded by specific grants is charged to Fixed Assets Capital Fund created on acquisition of such assets, and not to the Income & Expenditure Account.

7. Revenue Recognition

Revenues are recognized on accrual basis that is as and when due rather than as and when received. This is as per AS-9 on "Revenue Recognition".

a) Revenue from Grant

Grants are held as liability in the books of the Trust to represent the obligations attached to it. The amount spent against the grant is recognized as Income in the revenue account to liquidate the expenses so incurred. The balance is carried forward as a liability in the Balance Sheet.

b) Revenue from Donation


Donations are revenue items and are taken as income on receipt basis. However donations received in kind are not valued or accounted for in the books of accounts.

8. Investments

The investments of the Trust have been made in the modes prescribed under section 11(5) of the Income Tax Act, 1961.

9. Figures have been rounded off to the nearest rupee



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT				Assessment Year
[Where the data of the Return of Income in Form ITR-1(SAHA)], ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)				2024-25
PAN	AACTA5133A			
Name	AASRAA			
Address	161, PHASE 2 , VASANT VIHAR , DEHRADUN , 34-Uttarakhand, 91-INDIA, 248001			
Status	05-AOP/BOI	Form Number	ITR-7	
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	470539230200924	
Taxable Income and Tax Details	Current Year business loss, if any	1	0	
	Total Income	2	0	
	Book Profit under MAT, where applicable	3	0	
	Adjusted Total Income under AMT, where applicable	4	0	
	Net tax payable	5	0	
	Interest and Fee Payable	6	0	
	Total tax, interest and Fee payable	7	0	
	Taxes Paid	8	88,806	
(+) Tax Payable /(-) Refundable (7-8)	9	(-) 88,810		
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0	
	Additional Tax payable u/s 115TD	11	0	
	Interest payable u/s 115TE	12	0	
	Additional Tax and interest payable	13	0	
	Tax and interest paid	14	0	
	(+) Tax Payable /(-) Refundable (13-14)	15	0	
This return has been digitally signed by <u>SHAILA BRIJNATH</u> in the capacity of <u>Others</u> having PAN <u>ATMPB5017B</u> from IP address <u>103.211.77.6</u> on <u>20-Sep-2024 12:42:33</u> DSC SI.No & Issuer <u>6601773</u> & <u>442782426363CN=Capricorn Sub CA for Individual DSC 2022,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN</u>				
System Generated				
Barcode/QR Code	AACTA5133A07470539230200924eb96104d5636ebbcea9b642b90d09dd110f9e425			
DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU				

Name : Aasraa Trust
 Address : 119/1, Vasant Vihar, Dehra Dun, 248006
 Financial Year : 2023-24
 Assessment Year : 2024-25
 Status : Trust
 PAN : AACTA5133A
 Assessed at : Circle 2
 Date of incorporation : 25/03/2009

COMPUTATION OF INCOME

1	Gross Receipts as per Income & Expenditure A/c for the year ended 31/3/24	13,24,04,102
	Add: Un-Utilised Grant for F.Y 2023-24 - as on 31-3-24	2,67,32,109
	Less: Un-Utilised Grant for F.Y 2022-23 - as on 31-3-23	1,76,76,502
		<u>14,14,59,709</u>
2	<i>Less : Expenses incurred during the year:</i>	
	Expenses as per Form 10B for the year ended 31/3/24	13,70,42,483
		<u>13,70,42,483</u>
3	Net Surplus for the year	44,17,226
4	<i>Less :-</i> Amount set apart	-
5	Balance available to be c/fd.. u/s 11(1) (b) being less than 15% of gross revenue	44,17,226
6	Tax thereon	-
7	Prepaid Taxes	
	Tax Deducted at Source	88,805
		<u>88,805</u>
8	Tax Payable/(Refund)	(88,805)
	<i>or say</i>	<u>(88,810)</u>

9 Enclosure to the Return of Income

Computation of Income

Audited Balance Sheet and Income & Expenditure Account for the year ended March 31,2024

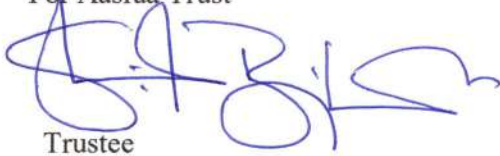
**AASRAA
(FCRA)
161/II, VASANT VIHAR, DEHRA DUN - 248 006
Balance Sheet as on March 31, 2024**

I FUNDS & LIABILITIES	Sch	FCRA
Capital Fund	1	16,89,129
Corpus Fund	2	1,35,993
Fixed Asset Capital Fund	3	4,93,21,817
Grants pending utilization	4	1,71,98,710
		<u>6,83,45,649</u>
II PROPERTIES AND ASSETS		
Fixed Assets	5	5,57,34,818
Investments	6	66,00,891
Current Assets , loans and advances	7	66,16,861
Less :		
Current Liabilities	8	7,28,153
Net Current Assets		<u>58,88,708</u>
Division Transfer		<u>1,21,232</u>
		<u>6,83,45,649</u>

Schedules 'I' to '13' annexed are an integral part hereof

As per our separate report of even date.

For Aasraa Trust



Trustee
(Shaila Brijnath)



VIMAL KISHORE & ASSOCIATES LLP

Chartered Accountants
ICAI Reg No: C400317



Trustee
(Neelu Khanna)

Place : Dehra Dun
Date : September 20,2024



VIMAL KISHORE
Partner
Membership No 077942


**AASRAA
(FCRA)
161/II, VASANT VIHAR, DEHRA DUN - 248 006
Income & Expenditure Account for the year ended March 31, 2024**

Particulars	Sch	FCRA
INCOME		
Grants Recognised	4	6,04,95,237
Donations		1,22,27,273
Interest Income	10	4,49,234
		<u>7,31,71,744</u>
EXPENDITURE		
Programme Expenses	11	6,34,24,122
Administrative Expenses	12	94,35,030
Financial Charges	13	56,494
Depreciation	5	9,32,568
Capital Expenditure out of Grants		61,42,178
		<u>7,99,90,391</u>
Surplus/(Deficit) for the Year transferred to General Fund		<u>(68,18,647)</u>

Schedules '1' to '13' annexed are an integral part hereof


As per our separate report of even date.

For Aasraa Trust


Trustee
(Shaila Brijnath)



VIMAL KISHORE & ASSOCIATES LLP
Chartered Accountants
ICAI Reg No: C400317


Trustee
(Neelu Khanna)

Place : Dehra Dun
Date : September 20,2024


VIMAL KISHORE
Partner
Membership No 077942

AASRAA
(FCRA)
161/II, VASANT VIHAR, DEHRA DUN - 248 006
Schedules to Accounts for the year ended on March 31, 2024

Particulars	FCRA
1 Capital Fund	
a) General Reserve	
Opening Balance	85,07,776
Add: Surplus /(Deficit) transferred from I & E A/C	(68,18,647)
	<u><u>16,89,129</u></u>
2 Corpus Fund	
Opening Balance	1,35,993
Add : Addition during the year	-
Less: Transferred to Fixed Asset Capital Fund	-
	<u><u>1,35,993</u></u>
3 Fixed Asset Capital Fund	
Opening Balance	5,04,59,818
Add: Addition during the year	61,42,178
Less: Depreciation for the year on funded assets	72,80,179
	<u><u>4,93,21,817</u></u>

LEFT BLANK INTENTIONALLY



**AASRAA
(FCRA)
161/II, VASANT VIHAR, DEHRA DUN - 248 006
Schedules to Accounts for the year ended on March 31, 2024**

4 Schedule of Grants

	Name of the Grantor	Opening Balance as on April 01, 2023	Grant Received during the year	Amount spent during the year			Interest Earned for the year	Closing Balance as on March 31, 2024	
		Pending for utilization		Revenue Expenditure	Capital Expenditure	Total		Pending for utilization	Grant Recoverable
		(A)	(B)	(I)	(II)	('C')=(I)+(II)	(D)	('E')=(A)+(B)- ('C')+(D)	('E')=(A)+(B)- ('C')+(D)
FCRA									
1	Action for Support of Deprived Children (ASED)	-	19,52,820	3,60,770	14,19,430	17,80,200	-	1,72,620	
2	Action for Support of Deprived Children (ASED) MLC	-	4,80,229	2,14,958	-	2,14,958	-	2,65,271	
3	Embassy of Japan in India	3,31,305				-		3,31,305	
4	The Hans Foundation-USA	8,40,769	1,70,97,066	1,34,53,549	13,21,600	1,47,75,149	84,022	32,46,708	
5	The Hans Foundation-USA_ Education for All	-	89,26,978	39,06,973		39,06,973	65,617	50,85,622	
6	The Hans Foundation-USA_ SCN	-	43,01,950	43,94,909	76,180	44,71,089	10,419	-	1,58,720
7	NPT (UK) Ltd.	-	1,02,24,500	1,18,00,886		1,18,00,886		-	15,76,386
8	PANI foundation	9,96,981	16,57,776	13,96,724		13,96,724		12,58,033	
9	Mandira Rana	1,54,861		1,54,861		1,54,861		-	
10	Rural India Support (RIST)	7,29,671		-		-		7,29,671	-
11	Fundacio Heres	-	43,70,544	25,11,256		25,11,256	-	18,59,288	
12	Fundacio Privade Heres	-	7,82,730		7,73,712	7,73,712	-	9,018	
13	Help Alliance	39,38,406	70,20,711	48,55,780	25,11,256	73,67,036	-	35,92,081	
14	Sonia Grover	-				-		-	
15	American Friends of Edelgive	18,52,813	37,37,442	49,41,161		49,41,161		6,49,094	
16	Global Development Group	-	42,23,638	53,45,673	40,000	53,85,673		-	11,62,035
17	Aqua Pearl	-		8,81,995		8,81,995		-	8,81,995
18	Cheverning	1,33,564		1,33,564		1,33,564		-	
TOTAL		89,78,369	6,47,76,384	5,43,53,059	61,42,178	6,04,95,237	1,60,058	1,71,98,710	37,79,136

Non -FCRA

1	Advanced Technology Consulting Pvt. Ltd. (ATCS)	-	23,63,352	23,63,352		23,63,352	-	-	
2	Bain & Co.	-	15,98,812	15,98,812		15,98,812		-	
3	Bajaj Auto Ltd.	(18,36,213)	18,36,213			-		-	
4	Lal Family Foundation - Revenue Grant	1,00,00,000	1,80,00,000	1,35,00,000		1,35,00,000		1,45,00,000	
5	Lemon Tree Hotels Limited	-	7,24,000	7,24,000		7,24,000	-	-	
6	Max India Foundation	-	15,00,000	15,00,000		15,00,000	-	-	
7	Network for Quality Education Foundation	-	16,13,588	14,05,919	2,07,669	16,13,588		-	
8	PWC India Foundation	-	4,35,600	4,84,000		4,84,000	-	-	48,400
9	PWC India Foundation- Skills	-	16,05,000	-	16,05,000	16,05,000	-	-	-
10	Sonia Parshad Bhandari	9,51,501	-	2,49,985	7,01,516	9,51,501	-	-	
11	Stylex Foundation	-	10,00,000	10,00,000		10,00,000	-	-	
12	F C Sondhi India Pvt Ltd	-	2,00,000	2,00,000		2,00,000	-	-	
13	CMS Infor Systems Limited	-	16,00,000	16,00,000		16,00,000	-	-	
14	Padmini VNA Mechatronics Pvt Ltd	-	20,00,000	20,00,000		20,00,000	-	-	
15	Padmini VNA Mechatronics Pvt Ltd-Dojo	-	5,40,000		5,20,797	5,20,797	-	19,203	
16	Padmini VNA Emission Control Systems Pvt Ltd	-	40,00,000	38,77,020	1,22,980	40,00,000	-	-	
17	BOCW Labour Department	-	-	5,34,756		5,34,756	-	-	5,34,756
18	HANS Foundation	(10,763)	1,49,19,240	1,46,22,002	3,43,537	1,49,65,539	57,062	-	-
TOTAL		91,04,525	5,39,35,805	4,56,59,846	35,01,499	4,91,61,345	57,062	1,45,19,203	5,83,156



AASRAA
(FCRA)
161/1, VASANT VIHAR, DEHRA DUN - 248 006
Schedules to Accounts for the year ended on March 31, 2024

5

Particulars	Opening Balance	Addition during the year	Deletion during the year	WDV as on 31-03-2023 before depreciation	Rate	Dep for the year	WDV as on 31-03-2023 after depreciation
Acquired out of grants							
Land	54,54,154	-	-	54,54,154	-	-	54,54,154
Work in Progress	-	-	-	-	-	-	-
Building	3,05,91,702	-	-	3,05,91,702	10%	30,59,170	2,75,32,532
Computer & Peripherals	11,28,355	34,22,000	-	45,50,355	40%	18,20,142	27,30,213
Office Equipments	33,13,526	12,02,128	-	45,15,654	15%	6,77,348	38,38,306
Other Equipments	9,68,228	13,21,600	-	22,89,828	15%	3,43,474	19,46,354
Vehicles	75,14,720	-	-	75,14,720	15%	11,27,208	63,87,512
Furniture & Fixture	14,89,134	1,96,450	-	16,85,584	15%	2,52,838	14,32,746
(III)	5,04,59,819	61,42,178	-	5,66,01,997		72,80,180	4,93,21,817
Acquired out of own funds							
Building	38,76,883	-	-	38,76,883	10%	3,87,688	34,89,195
Computer & Peripherals	1,79,192	-	-	1,79,192	40%	71,677	1,07,515
Electrical Equipments	25,566	36,900	-	62,466	15%	9,370	53,096
Furniture & Fixture	4,41,127	8,100	-	4,49,227	10%	44,923	4,04,305
Office Equipments	9,75,065	50,378	-	10,25,443	15%	1,53,816	8,71,626
Other Equipment	75,504	8,201	-	83,705	15%	12,556	71,149
Intangible Assets	22,402	-	-	22,402	25%	5,600	16,801
Vehicles	16,46,251	-	-	16,46,251	15%	2,46,938	13,99,314
(IV)	72,41,990	1,03,579	-	73,45,569		9,32,568	64,13,001
Total (B) = (III)+(IV)	5,77,01,808	62,45,757	-	6,39,47,566		82,12,748	5,57,34,818
Total (A) +(B)	7,77,43,473	1,03,12,003	3,935	8,80,51,541		1,23,80,103	7,56,71,438



AASRAA**(FCRA)****161/II, VASANT VIHAR, DEHRA DUN - 248 006****Schedules to Accounts for the year ended on March 31, 2024****6 Investments**

Fixed Deposits with Kotak Bank	66,00,891
	<u>66,00,891</u>

7 Current Assets , loans and advances

Cash and Bank Balance	25,79,888
Grant Recoverable	37,79,136
Accrued Interest on Investment	63,352
Advances	2,183
Prepaid Taxes	1,02,169
Prepaid Expenses	51,133
Security Deposit	39,000
	<u>66,16,861</u>

8 Current Liabilities

Sundry Creditors	7,18,368
Expenses Payable	9,785
Statutory Dues Payable	-
	<u>7,28,153</u>

9 Interest Income

Interest on Fixed Deposits	3,22,722
Interest on Saving bank accounts	1,26,512
	<u>4,49,234</u>

10 Programme Expenses

Compensation of Resource Persons	3,81,24,857
COVID-19 Relief	8,960
Students Welfare	1,59,07,906
Children Shelter Expenses	53,16,940
Other Programme Expenses	40,65,459
	<u>6,34,24,122</u>

11 Administrative Expenses

Compensation of Administrative Staff	80,76,727
Legal and Professional Expenses	1,79,414
Other Administrative Expenses	11,78,889
	<u>94,35,030</u>

12 Financial Charges

Bank Charges	56,494
	<u>56,494</u>



AASRAA
161/1, VASANT VIHAR
DEHRADUN, UTTARAKHAND

Schedules to Accounts for the year ended March 31, 2024

13. Notes to Accounts

Trust Information

The AASRAA Trust was created on March 12th, 2009, with the object of Social and Educational upliftment of children living in slums. The Trust aims at providing them elementary education, sensitizing them towards health and hygiene, and improving employment opportunities for them. It is registered u/s 12A and 80G of the Income Tax Act 1961 and enjoys exemption from payment of Income Tax u/s 11 of the aforesaid Act.

Significant Accounting Policies

1. Basis of Accounting

The attached accounts are general-purpose accounting statements and have been prepared following the Guidelines issued by the Institute of Chartered Accountants of India on Accounting by Not for Profits. Accounts are made on the accrual basis of accounting following the historical cost convention. The accounting policies have been followed consistently to the extent applicable to the Trust and are reviewed by the members from time to time.

2. Corpus Fund

The amounts donated towards the corpus of the Trust by way of specific instruction from the donor are credited to the Corpus Fund.

3. General Fund

This fund comprises of the accumulated balance surplus/deficit over the years as transferred from the Income & Expenditure Account.

4. Fixed Assets Capital Fund

Amount spent on acquisition of Fixed Assets out of donor grants are charged to grants account with a corresponding credit to the Fixed Assets Capital Fund to record the utilization of capital grant. Depreciation on such assets is charged to the Fixed Assets Capital Fund instead of the Income & Expenditure Account. The balance in the fund represents unamortized value of assets acquired from grant money.

5. Fixed Assets

The Fixed Assets are valued at cost less depreciation.



AASRAA TRUST
161/1, VASANT VIHAR
DEHRADUN, UTTARAKHAND

Schedules to Accounts for the year ended March 31, 2024

6. Depreciation

The assets are charged with rates of depreciation prescribed by the Income Tax Act, 1961; such rates are applied to the written down value of the assets as at the beginning of the year and to any additions thereof. The rates are considered adequate by the management to provide for the diminution in the value of the assets.

Depreciation on assets funded by specific grants is charged to Fixed Assets Capital Fund created on acquisition of such assets, and not to the Income & Expenditure Account.

7. Revenue Recognition

Revenues are recognized on accrual basis that is as and when due rather than as and when received. This is as per AS-9 on "Revenue Recognition".

a) Revenue from Grant

Grants are held as liability in the books of the Trust to represent the obligations attached to it. The amount spent against the grant is recognized as Income in the revenue account to liquidate the expenses so incurred. The balance is carried forward as a liability in the Balance Sheet.

b) Revenue from Donation

Donations are revenue items and are taken as income on receipt basis. However donations received in kind are not valued or accounted for in the books of accounts.

8. Investments

The investments of the Trust have been made in the modes prescribed under section 11(5) of the Income Tax Act, 1961.

9. Figures have been rounded off to the nearest rupee

