



**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
AASRAA
119/1, VASANT VIHAR, DEHRA DUN**

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of AASRAA ("the Trust"), which comprise of the Balance Sheet as at March 31, 2021, and the Income & Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at 31st March, 2021 and Surplus for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Financial Statements

The Board of Trustees are responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Place: Dehradun
Dated: September 28, 2021

ANURAG SANGAL & CO.
Chartered Accountants
ICAI REG #04670C

A handwritten signature in blue ink, appearing to read "Vimal Kishore", with a horizontal line drawn underneath it.

VIMAL KISHORE
Partner
Membership# 077942

UDIN: 21077942AAAAJZ6811

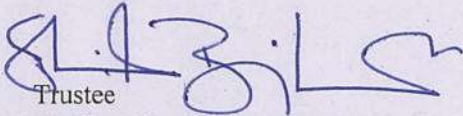
AASRAA
119/1, VASANT VIHAR, DEHRA DUN - 248 006
Balance Sheet as on March 31, 2021

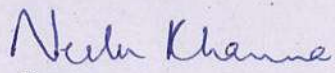
I FUNDS & LIABILITIES	Sch	Amount
Capital Fund	1	1,11,56,655
Corpus Fund	2	81,33,102
Fixed Asset Capital Fund	3	2,32,93,226
Grants pending utilization	4	1,81,11,567
Loans & Liabilities	5	1,06,537
		6,08,01,087
II PROPERTIES AND ASSETS		
Fixed Assets	6	2,92,73,777
Investments	7	1,19,19,005
Current Assets , loans and advances	8	2,26,96,421
Less :		
Current Liabilities	9	30,88,118
Net Current Assets		1,96,08,305
		6,08,01,087

Schedules '1' to '14' annexed are an integral part hereof

As per our separate report of even date.

For Aasraa Trust


Trustee
(Shaila Brijnath)


Trustee
(Neelu Khanna)

Place : Dehra Dun
Date : 28th September 2021



ANURAG SANGAL & CO.
Chartered Accountants
ICAI Reg No: 04670C


VIMAL KISHORE
Partner
Membership No 077942

AASRAA
119/1, VASANT VIHAR, DEHRA DUN - 248 006
Income & Expenditure Account for the year ended March 31, 2021

Particulars	Sch	Amount
INCOME		
Grants Recognised	4	4,32,30,997
Donations		4,10,00,076
Interest Income	10	12,47,609
		<u>8,54,78,682</u>
EXPENDITURE		
Programme Expenses	11	6,60,47,635
Administrative Expenses	12	61,19,295
Financial Charges	13	37,399
Depreciation	6	8,65,595
Capital Expenditure out of Grants	4	77,45,042
		<u>8,08,14,967</u>
Surplus for the Year transferred to General Fund		<u>46,63,716</u>

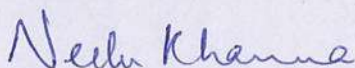
Schedules '1' to '14' annexed are an integral part hereof

As per our separate report of even date.

For Aasraa Trust



Trustee
(Shaila Brijnath)



Trustee
(Neelu Khanna)

Place : Dehra Dun
Date : 28th September 2021



ANURAG SANGAL & CO.
Chartered Accountants
ICAI Reg No: 04670C


VIMAL KISHORE

Partner
Membership No 077942

AASRAA
119/1, VASANT VIHAR, DEHRA DUN - 248 006
Schedules to Accounts for the year ended on March 31, 2021

Particulars	Amount
1 Capital Fund	
a) General Reserve	
Opening Balance	64,92,940
Add: Surplus from Income & Expenditure Account	46,63,715
	<u><u>1,11,56,655</u></u>
2 Corpus Fund	
Opening Balance	81,33,102
Add : Addition during the year	-
	<u><u>81,33,102</u></u>
3 Fixed Asset Capital Fund	
Opening Balance	1,84,94,916
Add: Addition during the year	77,45,042
Less: Depreciation for the year on funded assets	29,46,732
	<u><u>2,32,93,226</u></u>

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AASRAA
119/1, VASANT VIHAR, DEHRA DUN - 248 006
Schedules to Accounts for the year ended on March 31, 2021

5 Loans & Liabilities

Vehicle Loan from Kotak Mahindra Bank

1,06,537

1,06,537

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AASRAA
119/1, VASANT VIHAR, DEHRA DUN - 248 006
Schedules to Accounts for the year ended on March 31, 2021

Particulars	Opening Balance	Addition during the year	Deletion during the year	WDV as on 31-03-2021 before depreciation	Rate	Dep for the year	WDV as on 31-03-2021 after depreciation
Non FCRA							
Acquired out of grants							
Work-in-Progress	-	35,29,367	-	35,29,367	0%	-	35,29,367
Vehicle	14,79,860	-	-	14,79,860	15%	2,21,979	12,57,881
Office Equipments	2,44,980	-	-	2,44,980	15%	36,747	2,08,233
Other Equipments	3,81,878	18,53,477	-	22,35,355	15%	3,35,303	19,00,052
Computer & Peripherals	10,562	-	-	10,562	40%	4,225	6,337
Land & Building	50,650	-	-	50,650	10%	5,065	45,585
Furniture & Fixtures	24,624	-	-	24,624	10%	2,462	22,162
(I)	21,92,555	53,82,844	-	75,75,399		6,05,782	69,69,617
Acquired out of own funds							
Work-in-Progress	-	12,01,240	-	12,01,240	0%	-	12,01,240
Computer & Peripherals	83,675	1,06,556	-	1,90,231	40%	76,093	1,14,139
Furniture & Fixture	7,15,164	65,300	-	7,80,464	10%	78,046	7,02,418
Office Equipments	6,83,296	27,100	-	7,10,396	15%	1,06,559	6,03,837
Other Equipments	3,47,416	6,78,338	10,500	10,15,254	15%	1,52,288.14	8,62,966
Plant & Machinery	6,645	-	-	6,645	15%	997	5,649
Vehicles	4,87,995	-	-	4,87,995	15%	73,199	4,14,796
Building	15,173	4,63,060	-	4,78,233	15%	71,735	4,06,498
(II)	23,39,365	25,41,594	10,500	48,70,459		5,58,918	43,11,542
Total (A) = (I)+(II)	45,31,920	79,24,438	10,500	1,24,45,858		11,64,699	1,12,81,159



AASRAA
119/1, VASANT VIHAR, DEHRA DUN - 248 006
Schedules to Accounts for the year ended on March 31, 2021

7 Investments

Fixed Deposits with Kotak Mahindra Bank	82,37,325
Fixed Deposits with HDFC Bank	27,81,680
Fixed Deposits with IDBI Bank	9,00,000
	<u>1,19,19,005</u>

8 Current Assets , loans and advances

Cash and Bank Balance	2,14,59,329
Grant Recoverable	4,43,943
Advances	1,80,982
Prepaid Taxes	2,40,032
Prepaid Expenses	1,50,635
Security Deposit	2,21,500
	<u>2,26,96,421</u>

9 Current Liabilities

Sundry Creditors	1,94,372
Expenses Payable	28,73,858
	<u>30,88,118</u>

10 Interest Income

Interest on Fixed Deposits	8,37,841
Interest on Saving bank accounts	4,01,190
Interest On Income Tax Refund	8,578
	<u>12,47,609</u>

11 Programme Expenses

Compensation of Resource Persons	2,82,19,080
COVID-19 Relief	1,91,39,425
Students Welfare	1,28,55,061
Children Shelter Expenses	42,47,162
Other Programme Expenses	15,86,907
	<u>6,60,47,635</u>

12 Administrative Expenses

Compensation of Administrative Staff	51,20,198
Legal and Professional Expenses	1,73,833
Other Administrative Expenses	8,25,263
	<u>61,19,295</u>

13 Financial Charges

Bank Charges	22,332
Interest on Loan	15,068
	<u>37,400</u>



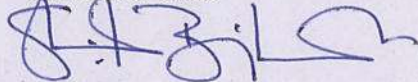
AASRAA
(FCRA)
119/1, VASANT VIHAR, DEHRA DUN - 248 006
Balance Sheet as on March 31, 2021

I FUNDS & LIABILITIES	Sch	FCRA
Capital Fund	1	85,17,345
Corpus Fund	2	12,77,451
Fixed Asset Capital Fund	3	1,63,23,608
Grants pending utilization	4	1,01,81,077
		<u>3,62,99,481</u>
II PROPERTIES AND ASSETS		
Fixed Assets	5	1,79,92,618
Investments	6	45,94,174
Current Assets , loans and advances	7	1,51,08,877
Less :		
Current Liabilities	8	13,96,188
Net Current Assets		<u>1,37,12,691</u>
		<u><u>3,62,99,481</u></u>

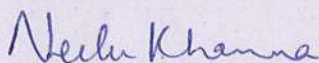
Schedules '1' to '15' annexed are an integral part hereof

As per our separate report of even date.

For Aasraa Trust



Trustee
(Shaila Brijnath)

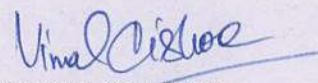


Trustee
(Neelu Khanna)

ANURAG SANGAL & CO.

Chartered Accountants
ICAI Reg No: 04670C





VIMAL KISHORE
Partner

Place : Dehra Dun
Date : 28th September 2021

Membership No 077942

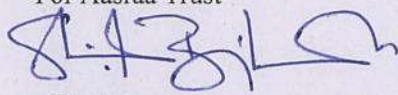
AASRAA
(FCRA)
119/1, VASANT VIHAR, DEHRA DUN - 248 006
Income & Expenditure Account for the year ended March 31, 2021

Particulars	Sch	FCRA
INCOME		
Grants Recognised	4	1,23,79,256
Donations		2,19,29,932
Interest Income	10	4,74,248
		<u>3,47,83,436</u>
EXPENDITURE		
Programme Expenses	11	2,53,22,697
Administrative Expenses	12	23,04,946
Financial Charges	13	20,288
Depreciation	5	3,06,678
Capital Expenditure out of Grants		23,62,198
		<u>3,03,16,807</u>
Surplus/(Deficit) for the Year transferred to General Fund		<u>44,66,629</u>

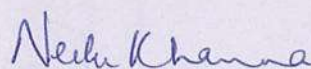
Schedules '1' to '14' annexed are an integral part hereof

As per our separate report of even date.

For Aasraa Trust



Trustee
(Shaila Brijnath)

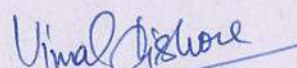


Trustee
(Neelu Khanna)

Place : Dehra Dun
Date : 28th September 2021



ANURAG SANGAL & CO.
Chartered Accountants
ICAI Reg No: 04670C



VIMAL KISHORE

Partner
Membership No 077942

AASRAA**(FCRA)****119/1, VASANT VIHAR, DEHRA DUN - 248 006****Schedules to Accounts for the year ended on March 31, 2021**

Particulars	FCRA
1 Capital Fund	
a) General Reserve	
Opening Balance	40,50,716
Add: Surplus /(Deficit) transferred from I & E A/C	44,66,629
	<u>85,17,345</u>
2. Corpus Fund	
Opening Balance	12,77,451
Add : Addition during the year	-
	<u>12,77,451</u>
3 Fixed Asset Capital Fund	
Opening Balance	1,63,02,361
Add: Addition during the year	23,62,198
Less: Depreciation for the year on funded assets	23,40,951
	<u>1,63,23,608</u>



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(FCRA)
119/1, VASANT VIHAR, DEHRA DUN - 248 006
Schedules to Accounts for the year ended on March 31, 2021

4 Schedule of Grants

S #	Name of the Grantor	Opening Balance as on April 01, 2020	Grant Received during the year	Amount spent during the year			Interest Earned for the year	Closing Balance as on March 31, 2021	
		Pending for utilization		Revenue Expenditure	Capital Expenditure	Total		Pending for utilization	Grant Recoverable
		(A)	(B)	(I)	(II)	(C)=(I)+(II)	(D)	(E)=(A)+(B)- (C)+ (D)	(F)=(A)+(B)- (C)+ (D)
1	Action for Support of Deprived Children (ASED)	58,556	-	75,034	-	75,034	-		(16,478)
2	Charities Aid Foundation America	-	7,29,200	1,60,814	-	1,60,814	-	5,68,386	
3	The Hans Foundation	12,75,241	17,64,352	30,72,397	-	30,72,397	32,804	-	
4	NPT (UK) Ltd.	47,70,580	-	47,70,580	-	47,70,580	-	-	
5	Mandira Rana	8,66,648	-	-	6,93,498	6,93,498	-	1,73,150	
6	Rural India Support (RIST)	-	46,74,642	19,38,233	16,68,700	36,06,933	10,636	10,78,345	
7	Fundacio Privade Heres	-	25,99,318	-	-	-	-	25,99,318	
8	Help Alliance	-	57,61,878	-	-	-	-	57,61,878	
TOTAL		69,71,025	1,55,29,390	1,00,17,058	23,62,198	1,23,79,256	43,440	1,01,81,077	(16,478)



AASRAA
(FCRA)
119/1, VASANT VIHAR, DEHRA DUN - 248 006
Schedules to Accounts for the year ended on March 31, 2021

5	Particulars	Opening Balance	Addition during the year	Deletion during the year	WDV as on 31-03-2021 before depreciation	Rate	Dep for the year	WDV as on 31-03-2021 after depreciation
	Acquired out of grants							
	Land	54,54,154	-	-	54,54,154	-	-	54,54,154
	Building	16,94,874	-	-	16,94,874	10%	1,69,487	15,25,386
	Computer & Peripherals	9,90,934	7,85,600	-	17,76,534	40%	7,10,614	10,65,921
	Office Equipments	14,18,092	-	-	14,18,092	15%	2,12,714	12,05,378
	Other Equipments	-	15,76,598	-	15,76,598	15%	2,36,490	13,40,108
	Vehicles	66,31,922	-	-	66,31,922	15%	9,94,788	56,37,134
	Furniture & Fixture	1,12,385	-	-	1,12,385	15%	16,858	95,528
	(III)	1,63,02,361	23,62,198	-	1,86,64,559		23,40,951	1,63,23,608
	Acquired out of own funds							
	Building	82,163	-	-	82,163	10%	8,216	73,947
	Computer & Peripherals	51,038	5,500	-	56,538	40%	22,615	33,923
	Electrical Equipments	26,925	-	-	26,925	15%	4,039	22,886
	Furniture & Fixture	1,00,239	-	-	1,00,239	10%	10,024	90,215
	Office Equipments	2,33,770	8,10,411	-	10,44,181	15%	1,56,627	8,87,554
	Intangible Assets	-	53,100	-	53,100	25%	13,275	39,825
	Vehicles	6,12,541	-	-	6,12,541	15%	91,881	5,20,660
	(IV)	11,06,677	8,69,011	-	19,75,688		3,06,678	16,69,010
	Total (B) = (III)+(IV)	1,74,09,038	32,31,209	-	2,06,40,247		26,47,628	1,79,92,618
	Total (A) +(B)	2,19,40,958	1,11,55,647	10,500	3,30,86,105		38,12,327	2,92,73,777



AASRAA**(FCRA)****119/1, VASANT VIHAR, DEHRA DUN - 248 006****Schedules to Accounts for the year ended on March 31, 2021**

6 Investments	
Fixed Deposits with Kotak Bank	45,94,174
	<u>45,94,174</u>
7 Current Assets , loans and advances	
Cash and Bank Balance	1,47,52,793
Grant Recoverable	16,478
Advances	1,15,056
Prepaid Taxes	78,025
Prepaid Expenses	24,525
Security Deposit	1,22,000
	<u>1,51,08,877</u>
8 Current Liabilities	
Sundry Creditors	4,050
Expenses Payable	13,84,920
Statutory Dues Payable	7,218
	<u>13,96,188</u>
9 Interest Income	
Interest on Fixed Deposits	2,60,570
Interest on Saving bank accounts	2,13,678
	<u>4,74,248</u>
10 Programme Expenses	
Compensation of Resource Persons	1,12,97,962
COVID-19 Relief	66,75,787
Students Welfare	47,98,261
Children Shelter Expenses	21,84,678
Other Programme Expenses	3,66,009
	<u>2,53,22,697</u>
11 Administrative Expenses	
Compensation of Administrative Staff	21,76,447
Legal and Professional Expenses	1,01,760
Other Administrative Expenses	26,739
	<u>23,04,946</u>
12 Financial Charges	
Bank Charges	20,288
	<u>20,288</u>



AASRAA
119/1, VASANT VIHAR, DEHRA DUN - 248 006
Schedules to Accounts for the year ended on March 31, 2021

4 Schedule of Grants

S #	Name of the Grantor	Opening Balance as on April 01, 2020	Grant Received during the year	Amount spent during the year			Interest Earned for the year	Closing Balance as on March 31, 2021	
		Pending for utilization		Revenue Expenditure	Capital Expenditure	Total		Pending for utilization	Grant Recoverable
		(A)	(B)	(I)	(II)	(C)=(I)+(II)	(D)	(E)=(A)+(B)- (C)+ (D)	(F)=(A)+(B)- (C)+ (D)
FCRA									
1	Action for Support of Deprived Children (ASED)	58,556	-	75,034	-	75,034	-		(16,478)
2	Charities Aid Foundation America	-	7,29,200	1,60,814	-	1,60,814	-	5,68,386	
3	The Hans Foundation	12,75,241	17,64,352	30,72,397	-	30,72,397	32,804	-	
4	NPT (UK) Ltd.	47,70,580	-	47,70,580	-	47,70,580	-	-	
5	Mandira Rana	8,66,648	-	-	6,93,498	6,93,498	-	1,73,150	
6	Rural India Support (RIST)	-	46,74,642	19,38,233	16,68,700	36,06,933	10,636	10,78,345	
7	Fundacio Privade Heres	-	25,99,318	-	-	-	-	25,99,318	
8	Help Alliance	-	57,61,878	-	-	-	-	57,61,878	
	TOTAL	69,71,025	1,55,29,390	1,00,17,058	23,62,198	1,23,79,256	43,440	1,01,81,077	(16,478)
Non -FCRA									
1	Advanced Technology Consulting Pvt. Ltd. (ATCS)	2,00,000	13,47,000	2,00,000	1,10,000	3,10,000	-	12,37,000	
2	Bajaj Auto Ltd.	24,50,361	57,00,000	55,13,208	-	55,13,208	83,981	27,21,134	
3	Duster Total Security Solutions	5,00,000	-	-	5,00,000	5,00,000	-	-	
4	Lal Family Foundation - Revenue Grant	-	1,15,00,000	1,15,00,000	-	1,15,00,000	-	-	
5	Lal Family Foundation - Capital Grant	47,00,000	-	-	20,29,367	20,29,367	-	26,70,633	
6	Lemon Tree Hotels Limited	-	5,00,000	-	-	-	-	5,00,000	
7	Max India Foundation	-	18,00,000	18,00,000	-	18,00,000	-	-	
8	Nina R. Kilachand	15,00,000	-	-	15,00,000	15,00,000	-	-	
9	PWC India Foundation	-	20,45,200	-	12,43,477	12,43,477	-	8,01,723	
10	ONGC Limited	16,926	11,298	4,55,689	-	4,55,689	-		(4,27,465)
11	Padmini VNA Mechatronics Pvt Ltd	-	60,00,000	60,00,000	-	60,00,000	-	-	
	TOTAL	93,67,287	2,89,03,498	2,54,68,897	53,82,844	3,08,51,741	83,981	79,30,490	(4,27,465)

