



**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
AASRAA
119/1, VASANT VIHAR, DEHRA DUN**

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of AASRAA ("the Trust"), which comprise of the Balance Sheet as at March 31, 2020, and the Income & Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at 31st March, 2020 and Deficit for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Financial Statements

The Board of Trustees are responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.





Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





ANURAG SANGAL & CO.
Chartered Accountants

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Place: Dehradun
Dated: November 13, 2020

ANURAG SANGAL & CO.
Chartered Accountants
ICAI REG #04670C


VIMAL KISHORE
Partner
Membership# 077942

UDIN: **20077942AAAAEZ6106**

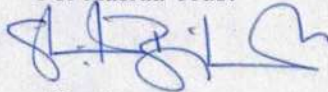
AASRAA
119/1, VASANT VIHAR, DEHRA DUN - 248 006
Balance Sheet as on March 31, 2020

I FUNDS & LIABILITIES	Sch	Amount
Capital Fund	1	6,492,940
Corpus Fund	2	8,133,102
Fixed Asset Capital Fund	3	18,494,916
Unutilised Grants		16,338,312
Loans & Liabilities	4	182,454
		<u>49,641,724</u>
II PROPERTIES AND ASSETS		
Fixed Assets	5	21,940,958
Investments	6	14,193,755
Current Assets , loans and advances	7	14,211,354
Less :		
Current Liabilities	8	935,843
Net Current Assets		<u>13,275,511</u>
Non Current Assets	9	231,500
		<u>49,641,724</u>

Schedules '1' to '16' annexed are an integral part hereof

As per our separate report of even date.

For Aasraa Trust



Trustee

(Shaila Brijnath)



Trustee

(Neelu Khanna)

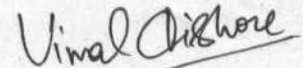


Place : Dehra Dun
Date : 13th November 2020

ANURAG SANGAL & CO.

Chartered Accountants

ICAI Reg No: 04670C



VIMAL KISHORE

Partner

Membership No 077942

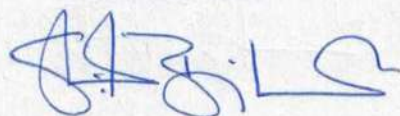
AASRAA
119/1, VASANT VIHAR, DEHRA DUN - 248 006
Income & Expenditure Account for the year ended March 31, 2020

Particulars	Sch	Amount
INCOME		
Grants Recognised	10	44,744,478
Donations	11	26,770,020
Interest Income	12	1,686,982
Other Income		256,530
		<u>73,458,010</u>
EXPENDITURE		
Programme Expenses	13	67,472,468
Administrative Expenses	14	1,236,512
Financial Charges	15	42,945
Depreciation	5	615,497
Capital Expenditure out of Grants		5,473,436
		<u>74,840,858</u>
Surplus/(Deficit) for the Year transferred to General Fund		<u>(1,382,848)</u>

Schedules '1' to '16' annexed are an integral part hereof

As per our separate report of even date.

For Aasraa Trust



Trustee
(Shaila Brijnath)

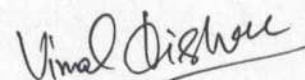


ANURAG SANGAL & CO.
Chartered Accountants
ICAI Reg No: 04670C



Trustee
(Neelu Khanna)

Place : Dehra Dun
Date : 13th November 2020



VIMAL KISHORE
Partner
Membership No 077942

AASRAA
119/1, VASANT VIHAR, DEHRA DUN - 248 006
Schedules to Accounts for the year ended on March 31, 2020

Particulars	Amount
1 Capital Fund	
a) General Reserve	
Opening Balance	7,875,788
Add: Surplus /(Deficit) transferred from I & E A/C	(1,382,848)
	<u><u>6,492,940</u></u>
2 Corpus Fund	
Opening Balance	8,133,102
Add : Addition during the year	-
	<u><u>8,133,102</u></u>
3 Fixed Asset Capital Fund	
Opening Balance	15,698,024
Add: Addition during the year	5,473,436
Less: Depreciation for the year on funded assets	2,676,545
	<u><u>18,494,915</u></u>
4 Loans & Liabilities	
Vehicle Loan-Kotak	182,454
	<u><u>182,454</u></u>



AASRAA
119/1, VASANT VIHAR, DEHRA DUN - 248 006
Schedules to Accounts for the year ended on March 31, 2020

5 Particulars	Opening Balance	Addition during the year	Deletion during the year	WDV as on 31-03-2020 before depreciation	Rate	Dep for the year	WDV as on 31-03-2020 after depreciation
Non FCRA							
Acquired out of grants							
Vehicle	1,741,012	-	-	1,741,012	15%	261,152	1,479,860
Office Equipments	288,212	-	-	288,212	15%	43,232	244,980
Other Equipments	120,268	329,000	-	449,268	15%	67,390	381,878
Computer & Peripherals	17,604	-	-	17,604	40%	7,042	10,562
Land & Building	56,278	-	-	56,278	10%	5,628	50,650
Furniture & Fixtures	27,360	-	-	27,360	10%	2,736	24,624
(I)	2,250,734	329,000	-	2,579,734		387,179	2,192,555
Acquired out of own funds							
Computer & Peripherals	139,459	-	-	139,459	40%	55,784	83,675
Furniture & Fixture	607,975	186,652	-	794,627	10%	79,463	715,164
Office Equipments	646,919	156,959	-	803,878	15%	120,582	683,296
Other Equipments	121,703	287,022	-	408,725	15%	61,309	347,416
Plant & Machinery	7,818	-	-	7,818	15%	1,173	6,645
Vehicles	835,115	-	261,003	574,112	15%	86,117	487,995
Building	17,850	-	-	17,850	15%	2,678	15,173
(II)	2,376,839	630,633	261,003	2,746,469		407,104	2,339,365
Total (A) = (I)+(II)	4,627,573	959,633	261,003	5,326,203		794,283	4,531,920



AASRAA
119/1, VASANT VIHAR, DEHRA DUN - 248 006
Schedules to Accounts for the year ended on March 31, 2020

Particulars	Opening Balance	Addition during the year	Deletion during the year	WDV as on 31- 03-2020 before depreciation	Rate	Dep for the year	WDV as on 31-03-2020 after depreciation
FCRA							
Acquired out of grants							
Land	5,454,154	-	-	5,454,154	-	-	5,454,154
Building	1,883,193	-	-	1,883,193	10%	188,319	1,694,874
Computer & Peripherals	720,445	931,112	-	1,651,557	40%	660,623	990,934
Office Equipments	494,804	1,173,539	-	1,668,343	15%	250,251	1,418,092
Vehicles	4,818,351	2,983,910	-	7,802,261	15%	1,170,339	6,631,922
Furniture & Fixture	76,343	55,875	-	132,218	15%	19,833	112,385
(III)	13,447,290	5,144,436	-	18,591,726		2,289,365	16,302,361
Acquired out of own funds							
Building	91,292	-	-	91,292	10%	9,129	82,163
Computer & Peripherals	82,214	2,850	-	85,064	40%	34,026	51,038
Electrical Equipments	31,676	-	-	31,676	15%	4,751	26,925
Furniture & Fixture	34,337	77,040	-	111,377	10%	11,138	100,239
Office Equipments	179,962	95,062	-	275,024	15%	41,254	233,770
Vehicles	258,366	462,271	-	720,637	15%	108,096	612,541
(IV)	677,847	637,223	-	1,315,070		208,393	1,106,677
Total (B) = (III)+(IV)	14,125,137	5,781,659	-	19,906,796		2,497,758	17,409,038
Total (A) +(B)	18,752,710	6,741,292	261,003	25,232,999		3,292,041	21,940,958



AASRAA
119/1, VASANT VIHAR, DEHRA DUN - 248 006
Schedules to Accounts for the year ended on March 31, 2020

6 Investments

Fixed Deposits with Kotak Mahindra Bank	9,258,676
Fixed Deposits with HDFC Bank	4,035,079
Fixed Deposits with IDBI Bank	900,000
	<u>14,193,755</u>

7 Current Assets , loans and advances

Cash and Bank Balance	13,028,110
Advances	814,534
Tax Collected at Source	45,640
Tax Deducted at Source	218,227
Prepaid Expenses	104,843
	<u>14,211,355</u>

8 Current Liabilities

Sundry Creditors	545,930
Expenses Payable	389,913
	<u>935,843</u>

9 Non Current Assets

Security Deposit	231,500
	<u>231,500</u>

10 Grants Recognised

Grant from Lal Family Foundation	11,500,000
Grant from Padmini VNA Mechatronics Pvt Ltd	6,000,000
Grant From Bajaj Auto Ltd.	3,249,639
Grant from Max Foundation	800,000
Grant from Sir Dorabji Tata Trust	750,000
Grant from Stylex Foundation	600,000
Grant From ONGC	547,974
Grant from PWC India Foundation	329,000
Grant From ATCS	300,000
Grant from F.C. Sondhi India Pvt. Ltd.	100,000
Grant from HANS	7,947,236
Grant from Total Security Solutions	7,671,882
Grant from Cobra Foundation	2,234,875
Grant from NPT Transatlantic Limited	1,620,420
Grant from Asha Jyoti USA Inc.	890,000
Grant From ASED	203,452
	<u>44,744,478</u>



AASRAA
119/1, VASANT VIHAR, DEHRA DUN - 248 006
Schedules to Accounts for the year ended on March 31, 2020

11 Donations

Donation Received	22,311,617
Covid-19 Relief donations	4,458,403
	<u>26,770,020</u>

12 Interest Income

Interest on Fixed Deposits	1,152,971
Interest On Income Tax Refund	25,734
Interest on Saving bank accounts	508,276
	<u>1,686,982</u>

13 Programme Expenses

Compensation of Resource Persons	31,319,693
Children Shelter Expenses	5,148,539
Students Welfare	29,348,861
COVID-19 Relief	833,990
Other Programme Expenses	821,385
	<u>67,472,468</u>

14 Administrative Expenses

Legal and Professional Expenses	447,311
Other Administrative Expenses	789,201
	<u>1,236,512</u>

15 Financial Charges

Bank Charges	20,264
Interest on Loan	22,682
	<u>42,946</u>

