



**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF
AASRAA TRUST
119/1, VASANT VIHAR, DEHRA DUN**

Report on the Financial Statements

We have audited the accompanying financial statements of AASRAA TRUST (the Trust”), which comprise of the Balance Sheet as at March 31, 2016, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Trustees are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India, and to the extent applicable to Public Charitable Trusts.

This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We have taken into account the accounting and auditing standards and matters which are required to be included in the audit.

We conducted our audit in accordance with the Standards on Auditing prescribed by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Trust's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances.



An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India

- a) In case of the Balance Sheet of the state of affairs of the Trust as at March 31, 2016 and,

- b) In case of the Income and Expenditure Account, of its Surplus for the year ended on that date.

Place : Dehradun
Dated : September 29, 2016



ANURAG SANGAL & CO.
Chartered Accountants
ICAI REG #04670C


KAVITA OHRI
Partner
Membership# 048316



The Trustees,
The Aasraa Trust
119/1, Vasant Vihar
Dehra Dun.

(Form 10-B)

Audit Report under Section 12A (b) of the Income Tax Act, 1961
for the year ended March 31, 2016

Ladies and Gentlemen,

We have examined the Balance Sheet of Aasraa Trust, Dehra Dun as at March 31, 2016 and the Income & Expenditure Account for the year ended on that date which is in agreement with the books of accounts maintained by the said Trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion proper books of accounts have been kept by the Trust.

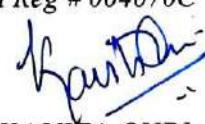
In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:-

- i) in the case of the Balance Sheet of the State of Affairs of the said Trust as at March 31, 2016; and
- ii) in the case of the Income & Expenditure Account of the **Surplus** for the year ended on that date.

The prescribed particulars are annexed hereto.

ANURAG SANGAL & CO.
Chartered Accountants
ICAI Reg # 004670C




KAVITA OHRI
Partner
Membership # 048316

Place: Dehra Dun
Date : September 29, 2016

**STATEMENT OF PARTICULARS ANNEXED TO OUR REPORT OF EVEN
DATE
TO THE MEMBERS OF AASRAA TRUST**

I. Application of income for charitable or religious purposes.

| | |
|--|--------------------|
| 1. Amount of income of the previous year applied to charitable or religious purposes in India during that year: | Rs. 2,07,03,495 /- |
| 2. Whether the trust/institution has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the income deemed to have been applied to charitable or religious purposes in India during the previous year : | NO |
| 3. Amount of income accumulated or set apart/finally set apart for charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/in part only for such purposes : | Rs 31,29,025 /- |
| 4. Amount of income eligible for exemption under Sec 11(1)(c) (Give details) : | NIL |
| 5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) : | NIL |
| 6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in sec 11(2)(b)?if so, the details thereof : | NA |
| 7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to sec. 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof : | NO |
| 8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year : | |



**STATEMENT OF PARTICULARS ANNEXED TO OUR REPORT OF EVEN
DATE
TO THE MEMBERS OF THE AASRAA TRUST**

(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or N/A

(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or N/A

(c) Has not been utilised for purposes for which it was accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof N/A

II. Application for use of income or property for the benefit of persons referred to in section 13(3).

1. Whether any part of the income or property of the trust/institution was lent or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any : NO

2. Whether any land building or other property of the trust/institution was made, or continued to be made available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any : NO

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details : NO



**STATEMENT OF PARTICULARS ANNEXED TO OUR REPORT OF EVEN
DATE
TO THE MEMBERS OF THE AASRAA TRUST**

4. Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any : NO

5. Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid : NO

6. Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received : NO

7. Whether any income or property of the trust/institution was diverted during the previous year in favor of any such person? If so, give details together with the amount of income or value of property so diverted : NO

8. Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details : NO



III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

| S. No. | Name & Address of the concern | Where the concern is company, number and class of shares held |
|--------|-------------------------------|---|
| 1 | 2 | 3 |
| NIL | | |

STATEMENT OF PARTICULARS ANNEXED TO OUR REPORT OF EVEN DATE TO THE MEMBERS OF AASRAA TRUST

| Nominal value of the investment | Income from the investment | whether the amt in Col 4 exceeded 5% of the capital of the concern During the previous year? Say yes/no |
|---------------------------------|----------------------------|---|
| 4 | 5 | 6 |
| NIL | | |

This is the Annexure referred to in the Audit Report of even date. The annexure has been prepared by the officer of the trust/institution who has certified the persons covered by the provisions of section 13(3). The particulars in the annexure have been broadly verified in light of the aforesaid certificate as also the information and explanations given by the Officer and the statements of accounts for the year ending March 31, 2016, certified by us.

ANURAG SANGAL & CO.
Chartered Accountants

ICAI Reg # 004670C



KAVITA OHRI
Partner

Membership # 048316

Place: Dehra Dun
Date : September 29, 2016



AASRAA TRUST
119/1, VASANT VIHAR, DEHRA DUN - 248 006

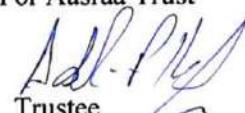
Balance Sheet as on March 31, 2016

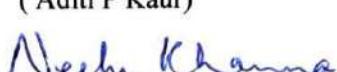
| I Funds & Liabilities | Schedule | Total |
|--|-----------------|--------------------------|
| Corpus Fund | 1 | 63,44,651 |
| General Fund | 2 | 52,89,310 |
| Fixed Assets Capital Fund | 3 | 12,53,750 |
| Earmarked Grants | 4 | - |
| | | <u>128,87,711</u> |
| II PROPERTIES AND ASSETS | | |
| Fixed Assets | 5 | 31,02,062 |
| Investments | 6 | 56,76,741 |
| | | <u>87,78,803</u> |
| Current Assets, Loans & Advances | 7 | 48,66,050 |
| Less: Current Liabilities and Provisions | 8 | 7,57,142 |
| | | <u>41,08,908</u> |
| | | <u>128,87,711</u> |
| Notes to Accounts | 12 | |

Schedules '1' to '12' annexed are an integral part hereof

As per our separate report of even date.

For Aasraa Trust


 Trustee
 (Aditi P Kaur)


 Neelu Khanna

Trustee
 (Neelu Khanna)



Place : Dehra Dun
 Date : September 29, 2016

ANURAG SANGAL & CO.

Chartered Accountants
 ICAI Reg No: 04670C


 KAVITA OHRI
Partner

Membership No 048316

AASRAA TRUST
119/1, VASANT VIHAR, DEHRA DUN - 248 006

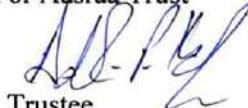
Income & Expenditure Account for the year ended March 31, 2016

| Particulars | Schedule | Total |
|--|----------|--------------------------|
| INCOME | | |
| Donation Received | | 215,51,945 |
| Grant recognised during the year | | 17,10,000 |
| Interest Income | 9 | 5,70,574 |
| | | <u>238,32,519</u> |
| EXPENDITURE | | |
| Programme Expenses | 10 | 175,51,717 |
| Administrative Expenses | 11 | 9,84,044 |
| Depreciation | 5 | 6,92,733 |
| Capital Expenditure | | 14,75,000 |
| | | <u>207,03,495</u> |
| Surplus for the Year Transferred to General Fund | | <u>31,29,025</u> |
| Notes to Accounts | 12 | |

As per our separate report of even date.

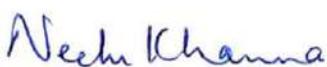
Schedules '1' to '12' annexed are an integral part hereof

For Aasraa Trust



Trustee

(Aditi P Kaur)



Trustee

(Neelu Khanna)

ANURAG SANGAL & CO.

Chartered Accountants

ICAI Reg No: 04670C



Place : Dehra Dun

Date : September 29, 2016



KAVITA OHRI

Partner

Membership No 048316

AASRAA TRUST
119/1, VASANT VIHAR, DEHRA DUN - 248 006
Schedules to Accounts for the year ended on March 31, 2016

| Particulars | Total |
|--|-------------------------|
| 1 Corpus Fund | |
| Opening Balance as on April 1, 2015 | 26,08,651 |
| Add : Contribution received during the year | <u>37,36,000</u> |
| | <u>63,44,651</u> |
| 2 General Fund | |
| Opening Balance as on April 1, 2015 | 21,60,285 |
| Add/(less) : Surplus/(Deficit) for the year | <u>31,29,025</u> |
| | <u>52,89,310</u> |
| 3 Fixed Assets Capital Fund | |
| Opening Balance | - |
| Add- Transferred during the year from earmarked grants | <u>14,75,000</u> |
| Less- Depreciation on funded assets charged for the year | <u>2,21,250</u> |
| | <u>12,53,750</u> |
| 4 Earmarked Grants | |
| a) Grant received from Sir Ratan Tata Trust for Wings of Doon | |
| Opening Balance | 1,13,579 |
| Amounts received during the year-Phase II | <u>2,50,000</u> |
| Less: Utilised during the year | <u>3,63,579</u> |
| <i>Balance c/fd</i> | - |
| b) Grant Received from ONGC Limited for purchase of Bus | |
| Less: Utilised during the year | <u>14,60,000</u> |
| <i>Balance</i> | - |
| <i>Total c/fd (a+b)</i> | - |



AASRAA TRUST
119/1, VASANT VIHAR, DEHRA DUN - 248 006
Schedules to Accounts for the year ended on March 31, 2016

5 Fixed Assets

Additions

| Particulars | WDV as on '01/04/2015 | upto 30 Sep | after 30 Sep | Deletions | Total | Rate | Amount | WDV as on '31/03/2016 |
|---|-----------------------|------------------|-----------------|-----------|------------------|------|-----------------|-----------------------|
| Against Fixed Asset Capital Fund | | | | | | | | |
| Vehicles(Bus) | - | 14,75,000 | - | - | 14,75,000 | 15% | 2,21,250 | 12,53,750 |
| <i>Total (A)</i> | <i>-</i> | <i>14,75,000</i> | <i>-</i> | <i>-</i> | <i>14,75,000</i> | | <i>2,21,250</i> | <i>12,53,750</i> |
| Other Assets | | | | | | | | |
| Computer & Peripherals | 26,955 | 6,75,000 | 54,229 | - | 7,56,184 | 60% | 4,37,442 | 3,18,742 |
| Vehicles | 3,36,941 | 9,10,084 | 26,167 | - | 12,73,192 | 15% | 1,89,016 | 10,84,176 |
| Furniture & Equipments | 68,963 | 39,475 | - | - | 1,08,438 | 10% | 10,844 | 97,594 |
| Office Equipments | 1,69,596 | 1,66,259 | 67,376 | | 4,03,231 | 15% | 55,431 | 3,47,800 |
| <i>Total (B)</i> | <i>6,02,455</i> | <i>17,90,818</i> | <i>1,47,772</i> | <i>-</i> | <i>25,41,045</i> | | <i>6,92,733</i> | <i>18,48,312</i> |
| Total (A+B) | 6,02,455 | 32,65,818 | 1,47,772 | - | 40,16,045 | | 9,13,983 | 31,02,062 |

6 Investments

| | |
|------------------------------|------------------|
| FDR with Kotak Mahindra Bank | 39,50,000 |
| FDR with IDBI Bank | 12,50,000 |
| Auto Sweep with IDBI Bank | 4,76,741 |
| | 56,76,741 |

7 Current Assets, Loans & Advances

Cash and Bank Balance

| | |
|-----------------------------------|------------------|
| State Bank of India # 30743050930 | 2,25,673 |
| Kotak Mahindra # 1711210597 | 2,00,477 |
| IDBI # 273916 | 17,91,918 |
| Kotak Mahindra # 1711476566 | 3,69,627 |
| Kotak Mahindra # 1711476559 | 13,52,338 |
| Cash in hand | 12,598 |
| Balance C/f | 39,52,630 |



AASRAA TRUST
119/1, VASANT VIHAR, DEHRA DUN - 248 006
Schedules to Accounts for the year ended on March 31, 2016

| | Balance B/f | 39,52,630 |
|---|-------------------------------|-------------------------------|
| <i>Other Current Assets</i> | | |
| Security Rent | 1,48,000 | |
| Security deposit with Petrol Pump | 8,000 | |
| Prepaid Insurance | 17,614 | |
| Tds excess deposited | 3,120 | |
| Tds on Rent Recoverable | 3,300 | |
| School Fees Recoverable from Olympus | 5,250 | |
| Interest accrued on Fixed deposits | 4,79,562 | |
| TDS AY 2015-16 | 21,769 | |
| TDS AY 2016-17 | 46,612 | |
| <i>Advances to Suppliers</i> | | |
| -Virathan Campus(Camping) | 1,00,000 | |
| -Mohit Sales (Books & Stationary) | 50,000 | |
| -Bharat Book Depot (Books & Stationary) | 28,993 | |
| -Suri Diagnostic (Medical Expenses) | 1,200 | |
| | <hr/> <hr/> <hr/> <hr/> <hr/> | <hr/> <hr/> <hr/> <hr/> <hr/> |
| | 48,66,050 | |
| 8 Current Liabilities and Provisions | | |
| Salary Payable | 6,14,618 | |
| Auditors Remuneration Payable | 54,425 | |
| Electricity expense payable | 47,169 | |
| Tds payable | 3,500 | |
| <i>Sundry Creditors</i> | | |
| Murari Lal Gupta(Food & Nourishments) | 37,430 | |
| | <hr/> <hr/> | <hr/> <hr/> |
| | 7,57,142 | |



AASRAA TRUST
119/1, VASANT VIHAR, DEHRA DUN - 248 006
Schedules to Accounts for the year ended on March 31, 2016

9 Interest Income

| | |
|---|----------|
| Interest received on FDR with Kotak Mahindra Bank | 1,96,099 |
| Interest received on FDR with IDBI Bank | 2,19,324 |
| Interest on Auto Sweep with IDBI | 50,589 |
| Interest received on Saving Bank A/c With IDBI | 30,332 |
| Interest received on Saving Bank A/c With Kotak Mahindra Bank | 72,982 |
| Interest on Income Tax Refund | 1,248 |
| | <hr/> |
| | 5,70,574 |

10 Programme Expenses

| | |
|--|------------|
| Honorarium | 53,77,224 |
| Salaries of Resource Persons | 13,96,959 |
| Earthquake Relief Expenses | 15,83,550 |
| Staff Welfare | 32,061 |
| <i>Student Welfare Expenses</i> | |
| -Student Nourishment | 36,34,749 |
| -Children Shelter Home | 17,25,839 |
| -Student School Fees | 16,97,764 |
| -Student Uniform, Medical and Sanitary | 7,20,823 |
| -Student Books, Toys and Stationery | 3,83,198 |
| -Extra Curricular Activity | 2,54,186 |
| -Stipend to Begging Children | 19,274 |
| Vehicle Running Expenses(Petrol) | 6,10,678 |
| Repair & Maintenance(Vehicles) | 1,15,412 |
| | <hr/> |
| | 175,51,717 |

11 Administrative Expenses

| | |
|----------------------------------|----------|
| Repair & Maintenance (others) | 5,53,288 |
| Registration Charges of vehicles | 44,869 |
| Telephone Expenses | 1,31,927 |
| Staff Welfare | 1,200 |
| Professional Expense | 4,008 |
| Audit Fee | 23,000 |
| Taxation Fee | 8,625 |
| Bank Charges | 6,891 |
| Newspaper & Periodical | 2,178 |
| Postage Expenses | 7,010 |
| Printing & Stationery | 1,22,960 |
| Insurance of Vehicles | 48,088 |
| Website Annual Charges | 30,000 |
| | <hr/> |
| | 9,84,044 |



**AASRAA TRUST
119/1, VASANT VIHAR
DEHRADUN, UTTARAKHAND**

Schedules to Accounts for the year ended March 31, 2016

12. Notes to Accounts

Trust Information

The AASRAA TRUST was created on March 12th, 2009, with the object of Social and Educational upliftment of children living in slums. The Trust aims at providing them elementary education, sensitizing them towards health and hygiene, and improving employment opportunities for them. It is registered u/s 12A and 80G of the Income Tax Act 1961 and enjoys exemption from payment of Income Tax u/s 11 of the aforesaid Act.

Significant Accounting Policies

1. Basis of Accounting

The attached accounts are general-purpose accounting statements and have been prepared following the Indian Generally Accepted Accounting Principles (GAAP). Accounts are made on the accrual basis of accounting following the historical cost convention. The GAAP's have been followed consistently to the extent applicable to the Trust and are reviewed by the members from time to time.

2. General Fund

This fund comprises of the accumulated balance surplus/deficit over the years as transferred from the Income & Expenditure Account.

3. Fixed Assets

The Fixed Assets are valued at cost less depreciation.

4. Depreciation

The assets are charged with rates of depreciation prescribed by the Income Tax Act, 1961; such rates are applied to the written down value of the assets as at the beginning of the year and to any additions thereof. The rates are considered adequate by the management to provide for the diminution in the value of the assets.

Depreciation on assets funded by specific grants is charged to Fixed Assets Capital Fund created on acquisition of such assets, and not to the Income & Expenditure Account.



**AASRAA TRUST
119/1, VASANT VIHAR
DEHRADUN, UTTARAKHAND**

Schedules to Accounts for the year ended March 31, 2016

5. Revenue Recognition

Revenues are recognized on accrual basis that is as and when due rather than as and when received. This is as per AS-9 on "Revenue Recognition".

6. Revenue from Grant

Grants are held as liability in the books of the Trust to represent the obligations attached to it. The amount spent against the grant is recognized as Income in the revenue account to liquidate the expenses so incurred. The balance is carried forward as a liability in the Balance Sheet.

7. Investments

The investments of the Trust have been made in the modes prescribed under section 11(5) of the Income Tax Act, 1961.

8. Figures have been rounded off to the nearest rupee.



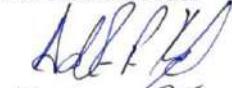
AASRAA TRUST
119/1, VASANT VIHAR, DEHRA DUN - 248 006
Balance Sheet as on March 31, 2016
Foreign Funds (FCRA)

| I Funds & Liabilities | Schedule | Amount |
|---|-----------------|---------------------------|
| General Fund | 1 | 45,44,972 |
| | | <u>45,44,972</u> |
| II PROPERTIES AND ASSETS | | |
| Fixed Assets | 2 | 8,37,670 |
| Investments-Fixed Deposit with Kotak bank | | 18,00,000 |
| Current Assets, Loans & Advances | 3 | 20,28,302 |
| Less: Current Liabilities & Provisions | 4 | <u>1,21,000</u> 19,07,302 |
| | | <u>45,44,972</u> |

Schedules '1' to '7' annexed are an integral part hereof

As per our separate report of even date.

For Aasraa Trust



Trustee

(Aditi P Kaur)



Trustee

(Neelu Khanna)

ANURAG SANGAL & CO.

Chartered Accountants

ICAI Reg No: 04670C




KAVITA OHRI

Partner

Membership No 048316

Place : Dehra Dun

Date : September 26, 2016

AASRAA TRUST
119/1, VASANT VIHAR, DEHRA DUN - 248 006
Income & Expenditure Account for the year ended March 31, 2016 -FC

| Particulars | Schedule | Amount |
|--|----------|-------------------------|
| INCOME | | |
| Donation Received | | 64,57,852 |
| Interest Income | 5 | 1,85,672 |
| <u>66,43,524</u> | | |
| EXPENDITURE | | |
| Programme Expenses | 6 | 30,26,093 |
| Administrative Expenses | 7 | 33,000 |
| Depreciation | 2 | 4,92,962 |
| <u>35,52,055</u> | | |
| Surplus for the Year Transferred to General Fund | | <u>30,91,468</u> |

As per our separate report of even date.
 Schedules '1' to '7' annexed are an integral part hereof

For Aasraa Trust



Trustee

(Aditi P Kaur)



Trustee

(Neelu Khanna)

ANURAG SANGAL & CO.

Chartered Accountants

ICAI Reg No: 04670C




KAVITA OHRI

Partner

Membership No 048316

Place : Dehra Dun

Date : September 26, 2016

AASRAA TRUST
119/1, VASANT VIHAR, DEHRA DUN - 248 006
Schedules to Accounts for the year ended on March 31, 2016

| Particulars | | | | | | | Amount |
|--|-------------------------|--------------------------|-------------------------------|------------------|----------------------|-------------------------|-------------------------|
| 1 General Fund | | | | | | | |
| Opening Balance as on April 1, 2015 | | | | | | | 15,87,623 |
| Add/(less) : Inter Unit Adjustments | | | | | | | (1,34,119) |
| Add/(less) : Surplus/(Deficit) for the year | | | | | | | 30,91,468 |
| | | | | | | | <u>45,44,972</u> |
| 2 Fixed Assets | | | | | | | |
| Particulars | WDV as on 01/04/2015 | Additions upto 30 Sep | Deletions/ Adjustment s | Total | Depreciation Rate | WDV as on 31/03/2016 | |
| | | after 30 Sep | | | Amount | | |
| Vehicles | 1,57,115 | 3,37,834 | - | 4,94,949 | 15% | 74,242 | 4,20,707 |
| Office Equipment | 62,129 | 83,700 | - | 1,45,829 | 15% | 21,874 | 1,23,955 |
| Furniture & Fixture | 18,054 | - | - | 18,054 | 10% | 1,805 | 16,249 |
| Computers | - | 6,45,000 | 26,800 | 6,71,800 | 60% | 3,95,040 | 2,76,760 |
| | <u>2,37,298</u> | <u>10,66,534</u> | <u>26,800</u> | <u>13,30,632</u> | | <u>4,92,962</u> | <u>8,37,670</u> |
| 3 Current Assets, Loans & Advances | | | | | | | |
| <i>Cash and Bank Balance</i> | | | | | | | |
| Kotak Mahindra # 1711476566 | | | | | | | 3,69,627 |
| Kotak Mahindra # 1711476559 | | | | | | | 13,52,338 |
| <i>Other Current Assets</i> | | | | | | | |
| Interest accrued on Fixed Deposit | | | | | | | 1,16,720 |
| Security Rent | | | | | | | 75,000 |
| Tds Recievable A.Y 2015-16 | | | | | | | 2,359 |
| Tds Recievable A.Y 2016-17 | | | | | | | 12,259 |
| Advance Paid to Virathan Campus(Campaining Project) | | | | | | | <u>1,00,000</u> |
| | | | | | | | <u>20,28,302</u> |
| 4 Current Liabilities & Provisions | | | | | | | |
| Salary payable | | | | | | | 1,21,000 |
| | | | | | | | <u>1,21,000</u> |
| 5 Interest Income | | | | | | | |
| Interest on savings account with Kotak Bank | | | | | | | 62,991 |
| Interest on Fixed deposit with IDBI | | | | | | | 1,22,681 |
| | | | | | | | <u>1,85,672</u> |



AASRAA TRUST
119/1, VASANT VIHAR, DEHRA DUN - 248 006
Schedules to Accounts for the year ended on March 31, 2016

6 Programme Expenses

| | |
|---|-----------|
| Staff Welfare | 32,061 |
| Salaries of Resource Persons | 9,71,181 |
| Staff Salaries | 44,333 |
| Earthquake Relief Expenses | 7,36,050 |
| <i>Student Welfare Expenses</i> | |
| Nourishment Children | 2,82,960 |
| Student School Fees | 5,95,866 |
| Medical Expenses | 15,345 |
| Books Stationery | 1,48,410 |
| Dress, Shoes, Material for Student | 1,67,279 |
| Extra Curricular Activity | 25,400 |
| Vehicle Running expenses(Petrol & diesel) | 7,208 |
| | <hr/> |
| | 30,26,093 |

7 Administrative Expenses

| | |
|---------------------------------|--------|
| Repair & Maintenance | 2,750 |
| Registration Charges of vehicle | 6,860 |
| Insurance Expenses | 15,306 |
| Bank Charges | 4,435 |
| Telephone Expenses | 3,649 |
| | <hr/> |
| | 33,000 |



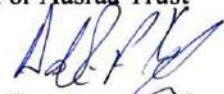
AASRAA TRUST
119/1, VASANT VIHAR, DEHRA DUN - 248 006
Balance Sheet as on March 31, 2016
Local Funds (Non-FCRA)

| I Funds & Liabilities | Schedule | Amount |
|--|-----------------|---------------------------|
| Corpus Fund | 1 | 63,44,651 |
| General Fund | 2 | 7,44,337 |
| Fixed Assets Capital Fund | 3 | 12,53,750 |
| Earmarked Grants | 4 | |
| | | <u>83,42,738</u> |
| II PROPERTIES AND ASSETS | | |
| Fixed Assets | 5 | 22,64,392 |
| Investments | 6 | 38,76,741 |
| Current Assets, Loans & Advances | 7 | 28,37,747 |
| Less: Current Liabilities and Provisions | 8 | <u>6,36,142</u> 22,01,605 |
| | | <u>83,42,738</u> |

Schedules '1' to '12' annexed are an integral part hereof

As per our separate report of even date.

For Aasraa Trust



Trustee
(Aditi P Kaur)



Trustee
(Neelu Khanna)

ANURAG SANGAL & CO.

Chartered Accountants

ICAI Reg No: 04670C




KAVITA OHRI

Partner

Membership No 048316

Place : Dehra Dun

Date : September 29, 2016

AASRAA TRUST
119/1, VASANT VIHAR, DEHRA DUN - 248 006
Income & Expenditure Account for the year ended March 31, 2016
Local Funds (Non-FCRA)

| Particulars | Schedule | Amount |
|--|-----------------|--------------------------|
| INCOME | | |
| Donation Received | | 150,94,093 |
| Grant recognised during the year | 9 | 17,10,000 |
| Interest Income | 10 | 3,84,902 |
| | | <u>171,88,995</u> |
| EXPENDITURE | | |
| Programme Expenses | 11 | 145,25,624 |
| Administrative Expenses | 12 | 9,51,044 |
| Depreciation | 5 | 1,99,771 |
| Capital Expenditure (Purchase of Bus) | | 14,75,000 |
| | | <u>171,51,439</u> |
| Surplus/(Deficit) for the Year transferred to General Fund | | <u>37,556</u> |

As per our separate report of even date.

Schedules '1' to '12' annexed are an integral part hereof

For Aasraa Trust



Trustee

(Aditi P Kaur)



Trustee

(Neelu Khanna)

ANURAG SANGAL & CO.

Chartered Accountants

ICAI Reg No: 04670C




KAVITA OHRI

Partner

Membership No 048316

Place : Dehra Dun

Date : September 29, 2016

AASRAA TRUST
119/1, VASANT VIHAR, DEHRA DUN - 248 006
Schedules to Accounts for the year ended on March 31, 2016

| Particulars | Amount |
|--|-------------------------|
| 1 Corpus Fund | |
| Opening Balance as on April 1, 2015 | 26,08,651 |
| Add : Contribution received during the year | <u>37,36,000</u> |
| | <u>63,44,651</u> |
| 2 General Fund | |
| Opening Balance as on April 1, 2015 | 5,72,662 |
| Add/(less) : Inter Unit Adjustments | 1,34,119 |
| Add/(less) : Surplus/(Deficit) for the year | <u>37,556</u> |
| | <u>7,44,337</u> |
| 3 Fixed Assets Capital Fund | |
| Opening Balance | - |
| Add- Transferred during the year | <u>14,75,000</u> |
| | <u>14,75,000</u> |
| Less- Depreciation for the year on Funded Assets | <u>2,21,250</u> |
| | <u>12,53,750</u> |
| 4 Earmarked Grants | |
| a) Grant received from Sir Ratan Tata Trust for Wings of Doon | |
| Opening Balance | 1,13,579 |
| Amounts received during the year-Phase II | <u>2,50,000</u> |
| | <u>3,63,579</u> |
| Less: Utilised during the year | <u>3,63,579</u> |
| <i>Balance</i> | - |
| b) Grant Received from ONGC Limited for purchase of Bus | |
| Grant Received during the year | <u>14,60,000</u> |
| | <u>14,60,000</u> |
| Less: Utilised during the year | <u>14,60,000</u> |
| | - |
| | - |
| | <u>14,60,000</u> |



AASRAA TRUST
119/1, VASANT VIHAR, DEHRA DUN - 248 006
Schedules to Accounts for the year ended on March 31, 2016

5

| Particulars | Fixed Assets | | | Additions | | | WDV as on | | |
|--|-------------------------|------------------|-----------------|-----------|------------------|------|-----------------|------------------|--|
| | WDV as on 01/04/2015 | upto 30 Sep | after 30 Sep | Deletions | Total | Rate | Amount | '31/03/2016 | |
| Against Fixed Assets Capital Fund(Funded) | | | | | | | | | |
| Vehicles(Bus) | - | 14,75,000 | - | - | 14,75,000 | 15% | 2,21,250 | 12,53,750 | |
| Computer & Peripherals | 26,955 | 30,000 | 27,429 | - | 84,384 | 60% | 42,402 | 41,982 | |
| Vehicles | 1,79,826 | 5,72,250 | 26,167 | - | 7,78,243 | 15% | 1,14,774 | 6,63,469 | |
| Office Equipments | 1,07,467 | 82,559 | 67,376 | - | 2,57,402 | 15% | 33,557 | 2,23,845 | |
| Furniture & Equipments | 50,909 | 39,475 | - | - | 90,384 | 10% | 9,038 | 81,346 | |
| Total | 3,65,157 | 21,99,284 | 1,20,972 | - | 26,85,413 | | 4,21,021 | 22,64,392 | |

6 Investments

| | |
|------------------------------|------------------|
| FDR with Kotak Mahindra Bank | 21,50,000 |
| FDR with IDBI | 12,50,000 |
| Auto Sweep with IDBI Bank | 4,76,741 |
| | 38,76,741 |

7 Current Assets, Loans & Advances

Cash and Bank Balance

| | |
|-----------------------------------|-----------|
| State Bank of India # 30743050930 | 2,25,673 |
| Kotak Mahindra # 1711210597 | 2,00,477 |
| IDBI # 273916 | 17,91,918 |
| Cash-in-hand | 12,596 |

Other Current Assets

| | |
|--|------------------|
| Security deposit with landlord | 73,000 |
| Security deposit with Petrol Pump | 8,000 |
| Interest accrued on deposits with | |
| -IDBI Bank | 75,786 |
| -Kotak Bank | 2,87,055 |
| Prepaid Insurance | 17,614 |
| Tds on Rent Recoverable | 3,300 |
| School Fees Recoverable from Olympus | 5,250 |
| Tds excess deposited | 3,120 |
| TDS AY 2016-17 | 34,353 |
| TDS AY 2015-16 | 19,411 |
| Advances to Suppliers | |
| -Mohit Sales (Books & Stationary) | 50,000 |
| -Bharat Book Depot (Books & Stationary) | 28,993 |
| -Suri Diagnostic (Medical Expenses) | 1,200 |
| | 28,37,747 |



AASRAA TRUST
119/1, VASANT VIHAR, DEHRA DUN - 248 006
Schedules to Accounts for the year ended on March 31, 2016

8 Current Liabilities and Provisions

| | |
|---|------------------------|
| Salary Payable | 4,93,618 |
| Auditors Remuneration Payable | 54,425 |
| Expense payable | 47,169 |
| Tds payable | 3,500 |
| <i>Sundry Creditors</i> | |
| Murari Lal gupta(Foods & Nourishments) | 37,430 |
| | <u>6,36,142</u> |

| 9 Grant recognised during the year | Grant from ONGC | Grant from SRTT for Wings of Doon | Local Grant | Total |
|--|-------------------------|--|--------------------|-------------------------|
| | | | | |
| Grant recognised during the year | 14,60,000 | 2,50,000 | - | 17,10,000 |
| | <u>14,60,000</u> | <u>2,50,000</u> | <u>-</u> | <u>17,10,000</u> |

10 Interest Income

| | |
|--|------------------------|
| Interest received on FDR with Kotak Mahindra Bank | 1,96,099 |
| Interest received on FDR with IDBI | 96,643 |
| Interest received on Saving Bank A/c with Kotak Bank | 9,991 |
| Interest received on Saving Bank A/c | 30,332 |
| Interest on Auto Sweep with IDBI | 50,589 |
| Interest on Income Tax Refund | 1,248 |
| | <u>3,84,902</u> |



AASRAA TRUST
119/1, VASANT VIHAR, DEHRA DUN - 248 006
Schedules to Accounts for the year ended on March 31, 2016

| | Grant from | Grant from | Local Grant | Total |
|--------------------------------------|-----------------------|-----------------------|--------------------|--------------|
| 11 Programme Expenses | | | | |
| Honorarium | - | - | 53,32,891 | 53,32,891 |
| Salaries of Resource Persons | - | 1,68,286 | 2,57,492 | 4,25,778 |
| Earthquake Relief expenses | - | - | 8,47,500 | 8,47,500 |
| Purchase of Bus- Capital Expenditure | | - | - | - |
| Student Welfare Expenses | | | | |
| -Student Nourishment | - | 81,714 | 32,70,075 | 33,51,789 |
| -Children Shelter Home | - | - | 17,25,839 | 17,25,839 |
| -Student Clothes | - | - | 2,71,302 | 2,71,302 |
| -Student School Fees | - | - | 11,01,898 | 11,01,898 |
| -Student Books, Toys and Stationery | - | - | 2,34,788 | 2,34,788 |
| -Student Medical and Sanitary | - | - | 2,66,897 | 2,66,897 |
| -Stipend | - | - | - | - |
| -Extra curricular activity | - | - | 2,28,786 | 2,28,786 |
| -Stipend to begging children | - | - | 19,274 | 19,274 |
| Vehicle Running Expenses(Petrol) | - | - | 6,03,470 | 6,03,470 |
| Repair & Maintenance(vehicles) | - | - | 1,15,412 | 1,15,412 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | 2,50,000 | 142,75,624 | 145,25,624 | |
| | Grant from | Grant from | Local Grant | Total |
| 12 Administrative Expenses | ONGC | SRTT | | |
| Vehicle Running Expenses(Petrol) | - | - | - | - |
| Repair & Maintenance | - | - | 5,50,538 | 5,50,538 |
| Registration Charges of vehicles | - | - | 38,009 | 38,009 |
| Telephone Expenses | - | - | 1,28,278 | 1,28,278 |
| Printing & Stationery | - | - | 1,22,960 | 1,22,960 |
| Professional Expense | - | - | 4,008 | 4,008 |
| Staff Welfare | - | - | 1,200 | 1,200 |
| Audit Fee | - | - | 23,000 | 23,000 |
| Taxation Fee | - | - | 8,625 | 8,625 |
| Postage Expenses | - | - | 7,010 | 7,010 |
| Bank Charges | - | - | 2,456 | 2,456 |
| Newspaper & Periodical | - | - | 2,178 | 2,178 |
| Insurance Expenses | - | - | 32,782 | 32,782 |
| Website Annual Charges | - | - | 30,000 | 30,000 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | - | - | 9,51,044 | 9,51,044 |



AASRAA TRUST
119/1, VASANT VIHAR, DEHRA DUN - 248 006
Groupings to Accounts for the year ended on March 31, 2016

| | Grant from ONGC | Grant from SRTT | Local Grant | Total |
|--|--------------------------------|--------------------------------|--------------------|--------------|
| 1 Children Shelter | | | | |
| Rent of Hostel | - | - | 15,87,200 | 15,87,200 |
| Water | - | - | 12,466 | 12,466 |
| Electricity | - | - | 1,21,972 | 1,21,972 |
| Utensils Purchase | - | - | 4,201 | 4,201 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | - | - | 17,25,839 | 17,25,839 |
| 2 Repair & Maintenance | | | | |
| Repair & Maintenance-Others | - | - | 5,09,918 | 5,09,918 |
| Repair & Maintenance-Computers | - | - | 40,620 | 40,620 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Repair & Maintenance -Vehicle | - | - | 5,50,538 | 5,50,538 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | - | - | 1,15,412 | 1,15,412 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | - | - | 1,15,412 | 1,15,412 |
| 3 Expense payable | | | | |
| Electricity Bill | | | 11,443 | |
| Vehicle Running (Petrol) | | | 35,726 | |
| | | | <hr/> | <hr/> |
| | | | 47,169 | |
| | | | <hr/> | <hr/> |
| 4 Auditors Remuneration Payable | | | | |
| For the F.y 2014-15 | | | 22,800 | |
| For the F.y 2015-16 | | | 31,625 | |
| | | | <hr/> | <hr/> |
| | | | 54,425 | |
| | | | <hr/> | <hr/> |





Name :Aasraa Trust
Address :119/1, Vasant Vihar, Dehra Dun, 248006
Financial Year :2015-16
Assessment Year :2016-17
Status : Trust
PAN : AACTA5133A
Assessed at : Circle 2
Date of incorporation :25/03/2009

COMPUTATION OF INCOME

| | |
|---|----------------------|
| 1 Gross Receipts as per Income & Expenditure A/c for the year ended 31/3/16 | 238,32,519 |
| Add: Corporous Donation received during the year | 37,36,000 |
| | <hr/> |
| | 275,68,519 |
| 2 Less : Expenses incurred during the year: | |
| Expenses as per income & expenditure a/c for the year ended 31/3/16 | 207,03,495 |
| Add: Corporous Donation Exempt U/s 11(1)(d) | 37,36,000 |
| | <hr/> |
| | 244,39,495 |
| 3 Net Surplus for the year | 31,29,025 |
| Less- Income Exempt from Tax u/s 11 being less than 15% of Gross Receipts | 31,29,025 |
| 4 Taxable Income | |
| 5 Tax thereon | |
| 6 Prepaid Taxes | |
| TDS Deducted by Kotak Mahindra Bank | 14,678 |
| TDS Deducted by IDBI | <hr/> 31,878 |
| | 46,556 |
| 7 Tax Payable/(Refund) | <hr/> <hr/> (46,556) |

8 Enclosure to the Return of Income

Computation of Income

Audited Balance Sheet and Income & Expenditure Account for the year ended March 31,2016