



**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF  
AASRAA TRUST  
119/1, VASANT VIHAR, DEHRA DUN**

**Report on the Financial Statements**

We have audited the accompanying financial statements of AASRAA TRUST (the Trust"), which comprise of the Balance Sheet as at March 31, 2016, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Trustees are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India, and to the extent applicable to Public Charitable Trusts.

This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the financial statements based on our audit. We have taken into account the accounting and auditing standards and matters which are required to be included in the audit.

We conducted our audit in accordance with the Standards on Auditing prescribed by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Trust's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances.



An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India

- a) In case of the Balance Sheet of the state of affairs of the Trust as at March 31, 2016 and,
- b) In case of the Income and Expenditure Account, of its Surplus for the year ended on that date.

Place : Dehradun  
Dated : September 29, 2016



ANURAG SANGAL & CO.  
*Chartered Accountants*  
ICAI REG #04670C

KAVITA OHRI  
*Partner*  
Membership# 048316



The Trustees,  
The Aasraa Trust  
119/1, Vasant Vihar  
Dehra Dun.

**(Form 10-B)**

**Audit Report under Section 12A (b) of the Income Tax Act, 1961  
for the year ended March 31, 2016**

Ladies and Gentlemen,

We have examined the Balance Sheet of Aasraa Trust, Dehra Dun as at March 31, 2016 and the Income & Expenditure Account for the year ended on that date which is in agreement with the books of accounts maintained by the said Trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion proper books of accounts have been kept by the Trust.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:-

- i) in the case of the Balance Sheet of the State of Affairs of the said Trust as at March 31, 2016; and
- ii) in the case of the Income & Expenditure Account of the **Surplus** for the year ended on that date.

The prescribed particulars are annexed hereto.

Place: Dehra Dun  
Date : September 29, 2016



**ANURAG SANGAL & CO.**  
*Chartered Accountants*  
ICAI Reg # 004670C

**KAVITA OHRI**  
*Partner*  
Membership # 048316



**STATEMENT OF PARTICULARS ANNEXED TO OUR REPORT OF EVEN  
DATE  
TO THE MEMBERS OF AASRAA TRUST**

**I. Application of income for charitable or religious purposes.**

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year: Rs. 2,07,03,495 /-
2. Whether the trust/institution has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the income deemed to have been applied to charitable or religious purposes in India during the previous year : NO
3. Amount of income accumulated or set apart/finally set apart for charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/in part only for such purposes : Rs 31,29,025 /-
4. Amount of income eligible for exemption under Sec 11(1)(c) (Give details) : NIL
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) : NIL
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in sec 11(2)(b)? if so, the details thereof : NA
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to sec. 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof : NO
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :



**STATEMENT OF PARTICULARS ANNEXED TO OUR REPORT OF EVEN  
DATE  
TO THE MEMBERS OF THE AASRAA TRUST**

(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or

N/A

(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or

N/A

(c) Has not been utilised for purposes for which it was accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof

N/A

**II. Application for use of income or property for the benefit of persons referred to in section 13(3).**

1. Whether any part of the income or property of the trust/institution was lent or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any :

NO

2. Whether any land building or other property of the trust/institution was made, or continued to be made available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any :

NO

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details :

NO



**STATEMENT OF PARTICULARS ANNEXED TO OUR REPORT OF EVEN  
DATE  
TO THE MEMBERS OF THE AASRAA TRUST**

- |   |    |
|---|----|
| 4. Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any :               | NO |
| 5. Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid : | NO |
| 6. Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received :    | NO |
| 7. Whether any income or property of the trust/institution was diverted during the previous year in favor of any such person? If so, give details together with the amount of income or value of property so diverted :   | NO |
| 8. Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details :                                     | NO |



**III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.**

S. No.	Name & Address of the concern	Where the concern is company, number and class of shares held
1	2	3
NIL		

**STATEMENT OF PARTICULARS ANNEXED TO OUR REPORT OF EVEN DATE TO THE MEMBERS OF AASRAA TRUST**

Nominal value of the investment	Income from the investment	whether the amt in Col 4 exceeded 5% of the capital of the concern During the previous year? Say yes/no
4	5	6
NIL		

This is the Annexure referred to in the Audit Report of even date. The annexure has been prepared by the officer of the trust/institution who has certified the persons covered by the provisions of section 13(3). The particulars in the annexure have been broadly verified in light of the aforesaid certificate as also the information and explanations given by the Officer and the statements of accounts for the year ending March 31, 2016, certified by us.

Place: Dehra Dun  
Date : September 29, 2016



ANURAG SANGAL & CO.  
Chartered Accountants  
ICAI Reg # 004670C  
*Kavita Ohri*  
KAVITA OHRI  
Partner  
Membership # 048316



**AASRAA TRUST**  
**119/1, VASANT VIHAR, DEHRA DUN - 248 006**

**Balance Sheet as on March 31, 2016**


<b>I Funds &amp; Liabilities</b>	<b>Schedule</b>	<b>Total</b>
Corpus Fund	1	63,44,651
General Fund	2	52,89,310
Fixed Assets Capital Fund	3	12,53,750
Earmarked Grants	4	-
		<b>128,87,711</b>
<b>II PROPERTIES AND ASSETS</b>		
Fixed Assets	5	31,02,062
Investments	6	56,76,741
		<b>87,78,803</b>
Current Assets, Loans & Advances	7	48,66,050
Less: Current Liabilities and Provisions	8	7,57,142
		<b>41,08,908</b>
		<b>128,87,711</b>
Notes to Accounts	12	

Schedules '1' to '12' annexed are an integral part hereof

As per our separate report of even date.

For Aasraa Trust

  
Trustee  
( Aditi P Kaur)

  
Trustee  
( Neelu Khanna)



Place : Dehra Dun  
Date : September 29, 2016

ANURAG SANGAL & CO.  
Chartered Accountants  
ICAI Reg No: 04670C

  
KAVITA OHRI

Partner  
Membership No 048316



**AASRAA TRUST**  
**119/1, VASANT VIHAR, DEHRA DUN - 248 006**

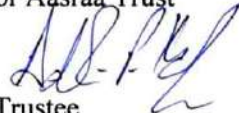
**Income & Expenditure Account for the year ended March 31, 2016**

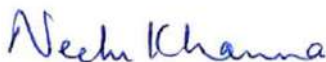
Particulars	Schedule	Total
<b>INCOME</b>		
Donation Received		215,51,945
Grant recognised during the year		17,10,000
Interest Income	9	5,70,574
		<u>238,32,519</u>
<b>EXPENDITURE</b>		
Programme Expenses	10	175,51,717
Administrative Expenses	11	9,84,044
Depreciation	5	6,92,733
Capital Expenditure		14,75,000
		<u>207,03,495</u>
Surplus for the Year Transferred to General Fund		<u>31,29,025</u>
Notes to Accounts	12	

As per our separate report of even date.

Schedules '1' to '12' annexed are an integral part hereof

For Aasraa Trust

  
Trustee  
(Aditi P Kaur)



Trustee  
(Neelu Khanna)



Place : Dehra Dun  
Date : September 29, 2016

ANURAG SANGAL & CO.  
Chartered Accountants  
ICAI Reg No: 04670C

  
KAVITA OHRI

Partner  
Membership No 048316

**AASRAA TRUST**  
**119/1, VASANT VIHAR, DEHRA DUN - 248 006**  
**Schedules to Accounts for the year ended on March 31, 2016**

Particulars	Total
<b>1 Corpus Fund</b>	
Opening Balance as on April 1, 2015	26,08,651
Add : Contribution received during the year	37,36,000
	<u><u>63,44,651</u></u>
<b>2 General Fund</b>	
Opening Balance as on April 1, 2015	21,60,285
Add/(less) : Surplus/(Deficit) for the year	31,29,025
	<u><u>52,89,310</u></u>
<b>3 Fixed Assets Capital Fund</b>	
Opening Balance	-
Add- Transferred during the year from earmarked grants	14,75,000
Less- Depreciation on funded assets charged for the year	2,21,250
	<u><u>12,53,750</u></u>
<b>4 Earmarked Grants</b>	
<b>a) Grant received from Sir Ratan Tata Trust for Wings of Doon</b>	
Opening Balance	1,13,579
Amounts received during the year-Phase II	2,50,000
Less: Utilised during the year	3,63,579
Balance c/fd	<u><u>-</u></u>
<b>b) Grant Received from ONGC Limited for purchase of Bus</b>	14,60,000
Less: Utilised during the year	14,60,000
Balance	<u><u>-</u></u>
<b>Total c/fd (a+b)</b>	<u><u>-</u></u>



**AASRAA TRUST**  
**119/1, VASANT VIHAR, DEHRA DUN - 248 006**  
**Schedules to Accounts for the year ended on March 31, 2016**

**5 Fixed Assets**

Fixed Assets		Additions			Total	Rate	Amount	WDV as on '31/03/2016
Particulars	WDV as on '01/04/2015	upto 30 Sep	after 30 Sep	Deletions				
Against Fixed Asset Capital Fund								
Vehicles( Bus)	-	14,75,000	-	-	14,75,000	15%	2,21,250	12,53,750
Total (A)	-	14,75,000	-	-	14,75,000		2,21,250	12,53,750
Other Assets								
Computer & Peripherals	26,955	6,75,000	54,229	-	7,56,184	60%	4,37,442	3,18,742
Vehicles	3,36,941	9,10,084	26,167	-	12,73,192	15%	1,89,016	10,84,176
Furniture & Equipments	68,963	39,475	-	-	1,08,438	10%	10,844	97,594
Office Equipments	1,69,596	1,66,259	67,376		4,03,231	15%	55,431	3,47,800
Total (B)	6,02,455	17,90,818	1,47,772	-	25,41,045		6,92,733	18,48,312
Total (A+B)	6,02,455	32,65,818	1,47,772	-	40,16,045		9,13,983	31,02,062

**6 Investments**

FDR with Kotak Mahindra Bank	39,50,000
FDR with IDBI Bank	12,50,000
Auto Sweep with IDBI Bank	4,76,741
	<b>56,76,741</b>

**7 Current Assets, Loans & Advances**

**Cash and Bank Balance**

State Bank of India # 30743050930	2,25,673
Kotak Mahindra # 1711210597	2,00,477
IDBI # 273916	17,91,918
Kotak Mahindra # 1711476566	3,69,627
Kotak Mahindra # 1711476559	13,52,338
Cash in hand	12,598
<b>Balance C/f</b>	<b>39,52,630</b>



**AASRAA TRUST**  
**119/1, VASANT VIHAR, DEHRA DUN - 248 006**  
**Schedules to Accounts for the year ended on March 31, 2016**

	Balance B/f	39,52,630
<b><i>Other Current Assets</i></b>		
Security Rent		1,48,000
Security deposit with Petrol Pump		8,000
Prepaid Insurance		17,614
Tds excess deposited		3,120
Tds on Rent Recoverable		3,300
 School Fees Recoverable from Olympus		 5,250
Interest accrued on Fixed deposits		4,79,562
TDS AY 2015-16		21,769
TDS AY 2016-17		46,612
<b><i>Advances to Suppliers</i></b>		
-Virathan Campus( Camping)		1,00,000
-Mohit Sales (Books & Stationary)		50,000
-Bharat Book Depot ( Books & Stationary)		28,993
-Suri Diagnostic ( Medical Expenses)		1,200
		<u>48,66,050</u>
 <b>8 Current Liabilities and Provisions</b>		
Salary Payable		6,14,618
Auditors Remuneration Payable		54,425
Electricity expense payable		47,169
Tds payable		3,500
<b><i>Sundry Creditors</i></b>		
Murari Lal Gupta( Food & Nourishments)		37,430
		<u>7,57,142</u>





**AASRAA TRUST**  
**119/1, VASANT VIHAR, DEHRA DUN - 248 006**  
**Schedules to Accounts for the year ended on March 31, 2016**

**9 Interest Income**

Interest received on FDR with Kotak Mahindra Bank	1,96,099
Interest received on FDR with IDBI Bank	2,19,324
Interest on Auto Sweep with IDBI	50,589
Interest received on Saving Bank A/c With IDBI	30,332
Interest received on Saving Bank A/c With Kotak Mahindra Bank	72,982
Interest on Income Tax Refund	1,248
	<u>5,70,574</u>

**10 Programme Expenses**

Honorarium	53,77,224
Salaries of Resource Persons	13,96,959
Earthquake Relief Expenses	15,83,550
Staff Welfare	32,061
<i>Student Welfare Expenses</i>	
-Student Nourishment	36,34,749
-Children Shelter Home	17,25,839
-Student School Fees	16,97,764
-Student Uniform, Medical and Sanitary	7,20,823
-Student Books, Toys and Stationery	3,83,198
-Extra Curricular Acitivity	2,54,186
-Stipend to Begging Children	19,274
Vehicle Running Expenses(Petrol)	6,10,678
Repair & Maintenance( Vehicles)	1,15,412
	<u>175,51,717</u>

**11 Administrative Expenses**

Repair & Maintenance (others)	5,53,288
Registration Charges of vehicles	44,869
Telephone Expenses	1,31,927
Staff Welfare	1,200
Professional Expense	4,008
Audit Fee	23,000
Taxation Fee	8,625
Bank Charges	6,891
Newspaper & Periodical	2,178
Postage Expenses	7,010
Printing & Stationery	1,22,960
Insurance of Vehicles	48,088
Website Annual Charges	30,000
	<u>9,84,044</u>



**AASRAA TRUST**  
**119/1, VASANT VIHAR**  
**DEHRADUN, UTTARAKHAND**

*Schedules to Accounts for the year ended March 31, 2016*

**12. Notes to Accounts**

**Trust Information**

The AASRAA TRUST was created on March 12<sup>th</sup>, 2009, with the object of Social and Educational upliftment of children living in slums. The Trust aims at providing them elementary education, sensitizing them towards health and hygiene, and improving employment opportunities for them. It is registered u/s 12A and 80G of the Income Tax Act 1961 and enjoys exemption from payment of Income Tax u/s 11 of the aforesaid Act.

**Significant Accounting Policies**

**1. Basis of Accounting**

The attached accounts are general-purpose accounting statements and have been prepared following the Indian Generally Accepted Accounting Principles (GAAP). Accounts are made on the accrual basis of accounting following the historical cost convention. The GAAP's have been followed consistently to the extent applicable to the Trust and are reviewed by the members from time to time.

**2. General Fund**

This fund comprises of the accumulated balance surplus/deficit over the years as transferred from the Income & Expenditure Account.

**3. Fixed Assets**

The Fixed Assets are valued at cost less depreciation.

**4. Depreciation**

The assets are charged with rates of depreciation prescribed by the Income Tax Act, 1961; such rates are applied to the written down value of the assets as at the beginning of the year and to any additions thereof. The rates are considered adequate by the management to provide for the diminution in the value of the assets.

Depreciation on assets funded by specific grants is charged to Fixed Assets Capital Fund created on acquisition of such assets, and not to the Income & Expenditure Account.



**AASRAA TRUST  
119/1, VASANT VIHAR  
DEHRADUN, UTTARAKHAND**

***Schedules to Accounts for the year ended March 31, 2016***

**5. *Revenue Recognition***

Revenues are recognized on accrual basis that is as and when due rather than as and when received. This is as per AS-9 on "Revenue Recognition".

**6. *Revenue from Grant***

Grants are held as liability in the books of the Trust to represent the obligations attached to it. The amount spent against the grant is recognized as Income in the revenue account to liquidate the expenses so incurred. The balance is carried forward as a liability in the Balance Sheet.

**7. *Investments***

The investments of the Trust have been made in the modes prescribed under section 11(5) of the Income Tax Act, 1961.

**8.** Figures have been rounded off to the nearest rupee.



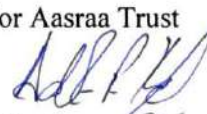
**AASRAA TRUST**  
**119/1, VASANT VIHAR, DEHRA DUN - 248 006**  
**Balance Sheet as on March 31, 2016**  
**Foreign Funds (FCRA)**


<b>I Funds &amp; Liabilities</b>	<b>Schedule</b>	<b>Amount</b>
General Fund	<b>1</b>	45,44,972
		<u><b>45,44,972</b></u>
<b>II PROPERTIES AND ASSETS</b>		
Fixed Assets	<b>2</b>	8,37,670
Investments-Fixed Deposit with Kotak bank		18,00,000
Current Assets, Loans & Advances	<b>3</b>	20,28,302
Less: Current Liabilities & Provisions	<b>4</b>	<u>1,21,000</u>
		<u><b>19,07,302</b></u>
		<u><b>45,44,972</b></u>

Schedules '1' to '7' annexed are an integral part hereof

As per our separate report of even date.

For Aasraa Trust

  
Trustee  
( Aditi P Kaur)

  
Trustee  
( Neelu Khanna)



**ANURAG SANGAL & CO.**  
Chartered Accountants  
ICAI Reg No: 04670C



**KAVITA OHRI**  
Partner

Place : Dehra Dun  
Date : September 26, 2016

Membership No 048316



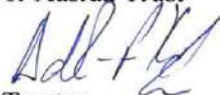
**AASRAA TRUST**  
**119/1, VASANT VIHAR, DEHRA DUN - 248 006**  
**Income & Expenditure Account for the year ended March 31, 2016 -FC**


Particulars	Schedule	Amount
<b>INCOME</b>		
Donation Received		64,57,852
Interest Income	5	1,85,672
		<u><u>66,43,524</u></u>
<b>EXPENDITURE</b>		
Programme Expenses	6	30,26,093
Administrative Expenses	7	33,000
Depreciation	2	4,92,962
		<u><u>35,52,055</u></u>
Surplus for the Year Transferred to General Fund		<u><u>30,91,468</u></u>

As per our separate report of even date.

Schedules '1' to '7' annexed are an integral part hereof

For Aasraa Trust

  
Trustee  
( Aditi P Kaur)

  
Trustee  
( Neelu Khanna)



ANURAG SANGAL & CO.  
Chartered Accountants  
ICAI Reg No: 04670C

  
KAVITA OHRI  
Partner  
Membership No 048316

Place : Dehra Dun  
Date : September 26, 2016

**AASRAA TRUST**  
**119/1, VASANT VIHAR, DEHRA DUN - 248 006**  
**Schedules to Accounts for the year ended on March 31, 2016**

Particulars								Amount
<b>1 General Fund</b>								
Opening Balance as on April 1, 2015								15,87,623
Add/(less) : Inter Unit Adjustments								(1,34,119)
Add/(less) : Surplus/(Deficit) for the year								30,91,468
								<u>45,44,972</u>
<b>2 Fixed Assets</b>								
Particulars	WDV as on 01/04/2015	Additions		Deletions/ Adjustment s	Total	Depreciation		WDV as on 31/03/2016
		upto 30 Sep	after 30 Sep			Rate	Amount	
Vehicles	1,57,115	3,37,834	-	-	4,94,949	15%	74,242	4,20,707
Office Equipment	62,129	83,700	-	-	1,45,829	15%	21,874	1,23,955
Furniture & Fixture	18,054	-	-	-	18,054	10%	1,805	16,249
Computers	-	6,45,000	26,800	-	6,71,800	60%	3,95,040	2,76,760
	<u>2,37,298</u>	<u>10,66,534</u>	<u>26,800</u>	<u>-</u>	<u>13,30,632</u>		<u>4,92,962</u>	<u>8,37,670</u>
<b>3 Current Assets, Loans &amp; Advances</b>								
<i>Cash and Bank Balance</i>								
Kotak Mahindra # 1711476566								3,69,627
Kotak Mahindra # 1711476559								13,52,338
<i>Other Current Assets</i>								
Interest accrued on Fixed Deposit								1,16,720
Security Rent								75,000
Tds Recievable A.Y 2015-16								2,359
Tds Recievable A.Y 2016-17								12,259
Advance Paid to Virathan Campus( Campaining Project)								1,00,000
								<u>20,28,302</u>
<b>4 Current Liabilities &amp; Provisions</b>								
Salary payable								1,21,000
								<u>1,21,000</u>
<b>5 Interest Income</b>								
Interest on savings account with Kotak Bank								62,991
Interest on Fixed deposit with IDBI								1,22,681
								<u>1,85,672</u>



**AASRAA TRUST**  
**119/1, VASANT VIHAR, DEHRA DUN - 248 006**  
**Schedules to Accounts for the year ended on March 31, 2016**

<b>6 Programme Expenses</b>	
Staff Welfare	32,061
Salaries of Resource Persons	9,71,181
Staff Salaries	44,333
Earthquake Relief Expenses	7,36,050
<b><i>Student Welfare Expenses</i></b>	
Nourishment Children	2,82,960
Student School Fees	5,95,866
Medical Expenss	15,345
Books Stationery	1,48,410
Dress, Shoes, Material for Student	1,67,279
Extra Curlicular Activity	25,400
Vehicle Running expenses(Petrol & diesel)	7,208
	<u>30,26,093</u>
<b>7 Administrative Expenses</b>	
Repair & Maintenance	2,750
Registration Charges of vehicle	6,860
Insurance Expenses	15,306
Bank Charges	4,435
Telephone Expenses	3,649
	<u>33,000</u>



**AASRAA TRUST**  
**119/1, VASANT VIHAR, DEHRA DUN - 248 006**  
**Balance Sheet as on March 31, 2016**  
**Local Funds (Non-FCRA)**

<b>I Funds &amp; Liabilities</b>	<b>Schedule</b>	<b>Amount</b>
Corpus Fund	1	63,44,651
General Fund	2	7,44,337
Fixed Assets Capital Fund	3	12,53,750
Earmarked Grants	4	-
		<b>83,42,738</b>
<b>II PROPERTIES AND ASSETS</b>		
Fixed Assets	5	22,64,392
Investments	6	38,76,741
Current Assets, Loans & Advances	7	28,37,747
Less: Current Liabilities and Provisions	8	<u>6,36,142</u>
		<b>83,42,738</b>

Schedules 'I' to '12' annexed are an integral part hereof

As per our separate report of even date.

For Aasraa Trust



Trustee

(Aditi P Kaur)



Trustee

(Neelu Khanna)



ANURAG SANGAL & CO.

Chartered Accountants

ICAI Reg No: 04670C



KAVITA OHRI

Partner

Place : Dehra Dun

Date : September 29, 2016

Membership No 048316



**AASRAA TRUST**  
**119/1, VASANT VIHAR, DEHRA DUN - 248 006**  
**Income & Expenditure Account for the year ended March 31, 2016**  
**Local Funds (Non-FCRA)**

Particulars	Schedule	Amount
<b>INCOME</b>		
Donation Received		150,94,093
Grant recognised during the year	9	17,10,000
Interest Income	10	3,84,902
		<u>171,88,995</u>
<b>EXPENDITURE</b>		
Programme Expenses	11	145,25,624
Administrative Expenses	12	9,51,044
Depreciation	5	1,99,771
Capital Expenditure ( Purchase of Bus)		14,75,000
		<u>171,51,439</u>
Surplus/(Deficit) for the Year		<u>37,556</u>
transferred to General Fund		

As per our separate report of even date.

Schedules '1' to '12' annexed are an integral part hereof

For Aasraa Trust

*Aditi P Kaur*

Trustee  
( Aditi P Kaur)

*Neelu Khanna*

Trustee  
( Neelu Khanna)



ANURAG SANGAL & CO.

Chartered Accountants  
ICAI Reg No: 04670C

*Kavita Ohri*

KAVITA OHRI  
Partner

Place : Dehra Dun  
Date : September 29, 2016

Membership No 048316

**AASRAA TRUST**  
**119/1, VASANT VIHAR, DEHRA DUN - 248 006**  
**Schedules to Accounts for the year ended on March 31, 2016**

Particulars	Amount
<b>1 Corpus Fund</b>	
Opening Balance as on April 1, 2015	26,08,651
Add : Contribution recieved during the year	37,36,000
	<u><u>63,44,651</u></u>
<b>2 General Fund</b>	
Opening Balance as on April 1, 2015	5,72,662
Add/(less) : Inter Unit Adjustments	1,34,119
Add/(less) : Surplus/(Deficit) for the year	37,556
	<u><u>7,44,337</u></u>
<b>3 Fixed Assets Capital Fund</b>	
Opening Balance	-
Add- Transferred during the year	14,75,000
	<u>14,75,000</u>
Less- Depreciation for the year on Funded Assest	2,21,250
	<u><u>12,53,750</u></u>
<b>4 Earmarked Grants</b>	
<b>a) Grant received from Sir Ratan Tata Trust for Wings of Doon</b>	
Opening Balance	1,13,579
Amounts received during the year-Phase II	2,50,000
	<u>3,63,579</u>
<b>Total</b>	<u>3,63,579</u>
Less: Utilised during the year	3,63,579
Balance	-
<b>b) Grant Received from ONGC Limited for purchase of Bus</b>	
Grant Received during the year	14,60,000
	<u>14,60,000</u>
<b>Total</b>	<u>14,60,000</u>
Less: Utilised during the year	14,60,000
	<u>-</u>
	<u>-</u>
	<u>-</u>



**AASRAA TRUST**  
**119/1, VASANT VIHAR, DEHRA DUN - 248 006**  
**Schedules to Accounts for the year ended on March 31, 2016**

5

**Fixed Assets**

**Additions**

Particulars	WDV as on 01/04/2015	upto 30 Sep	after 30 Sep	Deletio ns	Total	Rate	Amount	WDV as on '31/03/2016
<b>Against Fixed Assets Capital Fund(Funded)</b>								
Vehicles( Bus)	-	14,75,000	-	-	14,75,000	15%	2,21,250	12,53,750
Computer & Peripherals	26,955	30,000	27,429	-	84,384	60%	42,402	41,982
Vehicles	1,79,826	5,72,250	26,167	-	7,78,243	15%	1,14,774	6,63,469
Office Equipments	1,07,467	82,559	67,376	-	2,57,402	15%	33,557	2,23,845
Furniture & Equipments	50,909	39,475	-	-	90,384	10%	9,038	81,346
<b>Total</b>	<b>3,65,157</b>	<b>21,99,284</b>	<b>1,20,972</b>	<b>-</b>	<b>26,85,413</b>		<b>4,21,021</b>	<b>22,64,392</b>

**6 Investments**

FDR with Kotak Mahindra Bank	21,50,000
FDR with IDBI	12,50,000
Auto Sweep with IDBI Bank	4,76,741
	<u>38,76,741</u>

**7 Current Assets, Loans & Advances**

**Cash and Bank Balance**

State Bank of India # 30743050930	2,25,673
Kotak Mahindra # 1711210597	2,00,477
IDBI # 273916	17,91,918
Cash-in-hand	12,596

**Other Current Assets**

Security deposit with landlord	73,000
Security deposit with Petrol Pump	8,000
Interest accrued on deposits with	
-IDBI Bank	75,786
-Kotak Bank	2,87,055
Prepaid Insurance	17,614
Tds on Rent Recoverable	3,300
School Fees Recoverable from Olympus	5,250
Tds excess deposited	3,120
TDS AY 2016-17	34,353
TDS AY 2015-16	19,411
Advances to Suppliers	
-Mohit Sales (Books & Stationary)	50,000
-Bharat Book Depot ( Books & Stationary)	28,993
-Suri Diagnostic ( Medical Expenses)	1,200
	<u>28,37,747</u>



**AASRAA TRUST**  
**119/1, VASANT VIHAR, DEHRA DUN - 248 006**  
**Schedules to Accounts for the year ended on March 31, 2016**

**8 Current Liabilities and Provisions**

Salary Payable	4,93,618
Auditors Remuneration Payable	54,425
Expense payable	47,169
Tds payable	3,500
<i>Sundry Creditors</i>	
Murari Lal gupta( Foods & Nourishments)	37,430
	<u>6,36,142</u>

Grant recognised	Grant from ONGC	Grant from SRTT for Wings of Doon	Local Grant	Total
<b>9 during the year</b>				
Grant recognised during the year	14,60,000	2,50,000	-	17,10,000
	<u>14,60,000</u>	<u>2,50,000</u>	<u>-</u>	<u>17,10,000</u>

**10 Interest Income**

Interest received on FDR with Kotak Mahindra Bank	1,96,099
Interest received on FDR with IDBI	96,643
Interest received on Saving Bank A/c with Kotak Bank	9,991
Interest received on Saving Bank A/c	30,332
Interest on Auto Sweep with IDBI	50,589
Interest on Income Tax Refund	1,248
	<u>3,84,902</u>





**AASRAA TRUST**  
**119/1, VASANT VIHAR, DEHRA DUN - 248 006**  
**Schedules to Accounts for the year ended on March 31, 2016**

	Grant from	Grant from	Local Grant	Total
<b>11 Programme Expenses</b>				
Honorarium	-	-	53,32,891	53,32,891
Salaries of Resource Persons	-	1,68,286	2,57,492	4,25,778
Earthquake Relief expenses	-	-	8,47,500	8,47,500
Purchase of Bus- Capital Expenditure	-	-	-	-
<b><i>Student Welfare Expenses</i></b>				
-Student Nourishment	-	81,714	32,70,075	33,51,789
-Children Shelter Home	-	-	17,25,839	17,25,839
-Student Clothes	-	-	2,71,302	2,71,302
-Student School Fees	-	-	11,01,898	11,01,898
-Student Books, Toys and Stationery	-	-	2,34,788	2,34,788
-Student Medical and Sanitary	-	-	2,66,897	2,66,897
-Stipend	-	-	-	-
-Extra curricular activity	-	-	2,28,786	2,28,786
-Stipend to begging children	-	-	19,274	19,274
Vehicle Running Expenses(Petrol)	-	-	6,03,470	6,03,470
Repair & Maintenance(vehicles)	-	-	1,15,412	1,15,412
	-	2,50,000	142,75,624	145,25,624

	Grant from ONGC	Grant from SRTT	Local Grant	Total
<b>12 Administrative Expenses</b>				
Vehicle Running Expenses(Petrol)	-	-	-	-
Repair & Maintenance	-	-	5,50,538	5,50,538
Registration Charges of vehicles	-	-	38,009	38,009
Telephone Expenses	-	-	1,28,278	1,28,278
Printing & Stationery	-	-	1,22,960	1,22,960
Professional Expense	-	-	4,008	4,008
Staff Welfare	-	-	1,200	1,200
Audit Fee	-	-	23,000	23,000
Taxation Fee	-	-	8,625	8,625
Postage Expenses	-	-	7,010	7,010
Bank Charges	-	-	2,456	2,456
Newspaper & Periodical	-	-	2,178	2,178
Insurance Expenses	-	-	32,782	32,782
Website Annual Charges	-	-	30,000	30,000
	-	-	9,51,044	9,51,044



**AASRAA TRUST**  
**119/1, VASANT VIHAR, DEHRA DUN - 248 006**  
**Groupings to Accounts for the year ended on March 31, 2016**

	<b>Grant from ONGC</b>	<b>Grant from SRTT</b>	<b>Local Grant</b>	<b>Total</b>
<b>1 Children Shelter</b>				
Rent of Hostel	-	-	15,87,200	15,87,200
Water	-	-	12,466	12,466
Electricity	-	-	1,21,972	1,21,972
Utensils Purchase	-	-	4,201	4,201
	-	-	17,25,839	17,25,839

	<b>Grant from ONGC</b>	<b>Grant from SRTT</b>	<b>Local Grant</b>	<b>Total</b>
<b>2 Repair &amp; Maintenance</b>				
Repair & Maintenance-Others	-	-	5,09,918	5,09,918
Repair & Maintenance-Computers	-	-	40,620	40,620
	-	-	5,50,538	5,50,538
Repair & Maintenance -Vehicle	-	-	1,15,412	1,15,412
	-	-	1,15,412	1,15,412

<b>3 Expense payable</b>	
Electricity Bill	11,443
Vehicle Running (Petrol)	35,726
	47,169

<b>4 Auditors Remuneration Payable</b>	
For the F.y 2014-15	22,800
For the F.y 2015-16	31,625
	54,425





Name : Aasraa Trust  
Address : 119/1, Vasant Vihar, Dehra Dun, 248006  
Financial Year : 2015-16  
Assessment Year : 2016-17  
Status : Trust  
PAN : AACTA5133A  
Assessed at : Circle 2  
Date of incorporation : 25/03/2009

---

---

**COMPUTATION OF INCOME**

---

---

1 Gross Receipts as per Income & Expenditure A/c for the year ended 31/3/16	238,32,519	
Add: Corpus Donation received during the year	37,36,000	
	<u>275,68,519</u>	
<b>2 Less : Expenses incurred during the year:</b>		
Expenses as per income & expenditure a/c for the year ended 31/3/16	207,03,495	
Add: Corpus Donation Exempt U/s 11(1)(d)	37,36,000	
	<u>244,39,495</u>	
<b>3 Net Surplus for the year</b>		31,29,025
Less- Income Exempt from Tax u/s 11 being less than 15% of Gross Receipts		31,29,025
<b>4 Taxable Income</b>		-
<b>5 Tax thereon</b>		-
<b>6 Prepaid Taxes</b>		
TDS Deducted by Kotak Mahindra Bank	14,678	
TDS Deducted by IDBI	<u>31,878</u>	46,556
<b>7 Tax Payable/(Refund)</b>		<u>(46,556)</u>

**8 Enclosure to the Return of Income**

Computation of Income

Audited Balance Sheet and Income & Expenditure Account for the year ended March 31, 2016