



Name :Aasraa Trust
Address :119/1, Vasant Vihar, Dehra Dun, 248006
Financial Year :2012-13
Assessment Year :2013-14
Status : Trust
PAN : AACTA5133A
Assessed at : Circle 2
Date of incorporation :25/03/2009

COMPUTATION OF INCOME

1 Income as per Income & Expenditure for the Year ended March 31, 2013	3,053,430
Add: Donation towards Corpus	<u>926,000</u>
	3,979,430
2 Less : Income applied for the objects of the Trust debited to: - Income & Expenditure Account	<u>2,669,496</u>
Less: Amount Exempt U/s 11(1)(d)	1,309,934
	<u>926,000</u>
Surplus for the Year Exempt U/s 11(1)	383,934
3 Taxable Income	-
4 Tax thereon	-
5 Prepaid Taxes	1,024
TDS Deducted by Kotak Mahindra Bank	
6 Tax Payable/(Refund)	(1,024)
7 Enclosure to the Return of Income Computation of Income Audited Balance Sheet and Income & Expenditure Account for the year ended March 31,2013	



The Trustees,
The Aasraa Trust
119/1, Vasant Vihar
Dehra Dun.

ANURAG SANGAL & CO.

Chartered Accountants

(Form 10-B)

**Audit Report under Section 12A (b) of the Income Tax Act, 1961
for the year ended March 31, 2013**

Ladies and Gentlemen,

We have examined the Balance Sheet of Aasraa Trust, Dehra Dun as at March 31, 2013 and the Income & Expenditure Account for the year ended on that date which is in agreement of the books of accounts maintained by the said Trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion proper books of accounts have been kept by the Trust.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:-

- i) in the case of the Balance Sheet of the State of Affairs of the said Trust as at March 31, 2013; and
- ii) in the case of the Income & Expenditure Account of the **Surplus** for the year ended on that date.

The prescribed particulars are annexed hereto.

ANURAG SANGAL & CO.

Chartered Accountants

ICAI Reg # 004670C



Vimal Kishore

VIMAL KISHORE

Partner

Membership # 077942

Place: Dehra Dun

Date : September 25, 2013

Tilak Complex, 1st Floor, 27, Tilak Road, Dehradun - 248 001 (Uttarakhand)

Phones : 0135-2625106, 2624957 Fax : 0135-2625657

E-mail : vimalkishore@gmail.com, kavitaohri@yahoo.com

**STATEMENT OF PARTICULARS ANNEXED TO OUR REPORT OF EVEN
DATE
TO THE MEMBERS OF AASRAA TRUST**

I. Application of income for charitable or religious purposes.

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year: Rs. 26,69,496 /-
2. Whether the trust/institution has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the income deemed to have been applied to charitable or religious purposes in India during the previous year : NO
3. Amount of income accumulated or set apart/finally set apart for charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/in part only for such purposes : Rs. 3,83,934 /-
4. Amount of income eligible for exemption under Sec11(1)(c) (Give details) : NIL
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) : NIL
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in sec 11(2)(b)?if so, the details thereof: NA
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to sec. 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof : NO
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :



**STATEMENT OF PARTICULARS ANNEXED TO OUR REPORT OF EVEN
DATE
TO THE MEMBERS OF THE AASRAA TRUST**

(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or N/A

(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or N/A

(c) Has not been utilised for purposes for which it was accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof N/A

II. Application for use of income or property for the benefit of persons referred to in section 13(3).

1. Whether any part of the income or property of the trust/institution was lent or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any : NO

2. Whether any land building or other property of the trust/institution was made, or continued to be made available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any : NO

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details : NO



STATEMENT OF PARTICULARS ANNEXED TO OUR REPORT OF EVEN
DATE
TO THE MEMBERS OF THE AASRAA TRUST

4. Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any : NO

5. Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid : NO

6. Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received : NO

7. Whether any income or property of the trust/institution was diverted during the previous year in favor of any such person? If so, give details together with the amount of income or value of property so diverted : NO

8. Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details : NO



III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

S. No.	Name & Address of the concern	Where the concern is company, number and class of shares held
1	2	3
NIL		

STATEMENT OF PARTICULARS ANNEXED TO OUR REPORT OF EVEN DATE TO THE MEMBERS OF AASRAA TRUST

Nominal value of the investment	Income from the investment	whether the amt in Col 4 exceeded 5% of the capital of the concern During the previous year? Say yes/no
4	5	6
NIL		

This is the Annexure referred to in the Audit Report of even date. The annexure has been prepared by the officer of the trust/institution who has certified the persons covered by the provisions of section 13(3). The particulars in the annexure have been broadly verified in light of the aforesaid certificate as also the information and explanations given by the Officer and the statements of accounts for the year ending March 31, 2013, certified by us.

ANURAG SANGAL & CO.

Chartered Accountants

ICAI Reg # 004670C


Vimal Kishore

VIMAL KISHORE

Partner

Membership # 077942

Place: Dehra Dun

Date : September 25, 2013

AASRAA TRUST
119/1, VASANT VIHAR, DEHRA DUN - 248 006

Balance Sheet as on March 31, 2013

I Funds & Liabilities	Schedule	Amount
Corpus Fund	1	1,248,651
General Fund	2	463,331
		1,711,982
II PROPERTIES AND ASSETS		
Fixed Assets	3	205,428
Investments	4	509,211
Current Assets, Loans & Advances	5	1,109,885
Less: Current Liabilities	6	<u>112,542</u>
		997,343
Notes to Accounts	10	1,711,982

Schedules '1' to '10' annexed are an integral part hereof

As per our separate report of even date.

For Aasraa Trust

ANURAG SANGAL & CO.

Chartered Accountants

ICAI Reg No: 04670C

Trustee
 (Shaila Brijnath)



Vimal Kishore

VIMAL KISHORE

Partner

Membership No 077942

Trustee
 (Neelu Khanna)

Place : Dehra Dun

Date : September 25,2013

AASRAA TRUST
119/1, VASANT VIHAR, DEHRA DUN - 248 006

Income & Expenditure Account for the year ended March 31, 2013

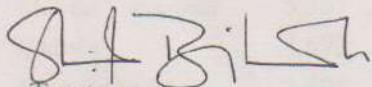
Particulars	Schedule	Amount
INCOME		
Donation Received		3,033,772
Other Incomes	7	19,658
		<u>3,053,430</u>
EXPENDITURE		
Programme Expenses	8	2,373,878
Administrative Expenses	9	235,187
Depreciation	3	60,431
		<u>2,669,496</u>
Surplus for the Year Transferred to General Fund		<u>383,934</u>

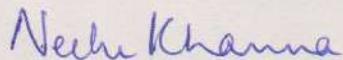
Notes to Accounts 10

As per our separate report of even date.

Schedules '1' to '10' annexed are an integral part hereof

For Aasraa Trust


 Trustee
 (Shaila Brijnath)

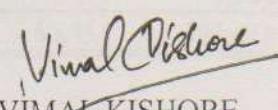


Trustee
 (Neelu Khanna)

Place : Dehra Dun
 Date : September 25, 2013

ANURAG SANGAL & CO.
 Chartered Accountants
 ICAI Reg No: 04670C




 VIMAL KISHORE
 Partner
 Membership No 077942

AASRAA TRUST
119/1, VASANT VIHAR, DEHRA DUN - 248 006
Schedules to Accounts for the year ended on March 31, 2013

Particulars	Amount					
1 Corpus Fund						
Opening Balance as on April 1, 2012	322,651					
Add : Contribution received during the year	926,000					
	1,248,651					
2 General Fund						
Opening Balance as on April 1, 2012	79,397					
Add: Surplus for the year	383,934					
	463,331					
3 Fixed Assets						
Particulars	WDV as on 01/04/2012	Additions upto 30 Sep	Deletions after 30 Sep	Total	Depreciation Rate	WDV as on 31/03/2013
Almirah	-	-	12,372	-	12,372	15% 928 11,444
Computer	-	-	140,800	-	140,800	60% 42,240 98,560
DVD Player	-	2,191	2,010	-	4,201	15% 479 3,722
Printer	-	-	5,800	-	5,800	60% 1,740 4,060
Scooter	-	16,000	-	-	16,000	15% 2,400 13,600
Tea Maker Pot	-	2,275	-	-	2,275	15% 341 1,934
LCD T.V	-	-	15,990	-	15,990	15% 1,199 14,791
UPS	-	-	5,600	-	5,600	60% 1,680 3,920
Washing Machine	14,338	18,000	-	-	32,338	15% 4,851 27,487
Office Equipments	10,360	-	-	-	10,360	15% 1,554 8,806
Musical Instrument	5,365	5,100	-	-	10,465	15% 1,570 8,895
Camera	4,672	-	-	-	4,672	15% 701 3,971
Internet Device	1,805	-	-	-	1,805	15% 271 1,535
Nokia Mobile	831	2,350	-	-	3,181	15% 477 2,704
	37,371	45,916	182,572	-	265,859	60,431 205,428
4 Investments						
FDR # 1716 with Kotak Mahindra	105,327					
FDR # 9457 with Kotak Mahindra	201,942					
FDR # 9464 with Kotak Mahindra	201,942					
	509,211					



AASRAA TRUST
119/1, VASANT VIHAR, DEHRA DUN - 248 006
Schedules to Accounts for the year ended on March 31, 2013

5 Current Assets, Loans & Advances

Cash and Bank Balance

State Bank of India # 30743050930	308,976
Kotak Mahindra # 1711210597	782,115
Cash-in-hand	7,770
<i>Other Current Assets</i>	
Security Rent	10,000
TDS AY 2013-14	1,024
	<u>1,109,885</u>

6 Current Liabilities and Provisions

Salary Payable	104,115
Audit Fess Payable	8,427
	<u>112,542</u>

7 Other Incomes

Interest Received on Saving Bank A/c With Kotak Mahindra	9,172
Interest Received on Saving Bank A/c With SBI	251
Interest Received from FDR	10,235
	<u>19,658</u>

8 Programme Expenses

Salaries of resource persons	788,074
<i>Student Welfare Expenses</i>	
-Student Nourishment	994,894
-Student Books, Toys and Stationery	131,333
-Student Clothes	212,301
-Student Medical and Sanitary	19,008
-Student Shelter Rent	17,500
-Children Shelter Home	46,421
-Student School Fees	104,204
-Miscellaneous Expenses	60,143
	<u>2,373,878</u>

9 Administrative Expenses

Website expenses	25,000
Accounting Charges	6,044
Bank Charges	2,873
Postage Expenses	1,729
Repair & Maintainence	33,435
Travel Expenses	128,166
Telephone Expenses	29,513
Audit Fees	8,427
	<u>235,187</u>



**AASRAA TRUST
119/1, VASANT VIHAR
DEHRADUN, UTTARAKHAND**

Schedules to Accounts for the year ended March 31, 2013

10. Notes to Accounts

The AASRAA TRUST was created on March 12th, 2009, for upliftment of the children living in slums. The Trust aims at providing them elementary education, sensitizing them towards health and hygiene, and improving employment opportunities for them.

1. Basis of Accounting

The attached accounts are general-purpose accounting statements and have been prepared following the Indian Generally Accepted Accounting Principles (GAAP). Accounts are made on the accrual basis of accounting following the historical cost convention. The GAAP's have been followed consistently to the extent applicable to the Trust and are reviewed by the members from time to time.

2. General Fund

This fund comprises of the accumulated balance surplus/deficit over the years as transferred from the Income & Expenditure Account.

3. Revenue Recognition

Revenues are recognized on accrual basis that is as and when due rather than as and when received. This is as per AS-9 on "Revenue Recognition".

4. Fixed Assets

The Fixed Assets are valued at cost less depreciation.

6. Figures have been rounded off to the nearest rupee.



AASRAA TRUST

119/1, VASANT VIHAR, DEHRA DUN - 248 006

DETAILS OF FDR'S WITH KOTAK MAHINDRA

<i>FDR No</i>	<i>Date Of Issue</i>	<i>Date of Maturity</i>	<i>Issue Amount</i>	<i>Maturity Amount</i>	<i>Rate</i>	<i>Int Rec During year</i>	<i>TDS Deducted</i>	<i>Matured During The Year</i>	<i>Value As on 31-03-13</i>
1	1711279457	15-02-2013	14-02-2016	200,000	308,236	8.75%	2,158	216	- 201,942
2	1711279464	15-02-2013	14-02-2016	200,000	- 8.75%	2,158	216	-	201,942
3	1711217176	18-08-2012	31-03-2013	100,000	- 9.40%	5,919	592	-	105,327
				500,000	308,236		10,234	1,023	- 509,211