



Name : Aasraa Trust  
Address : 119/1, Vasant Vihar, Dehra Dun, 248006  
Financial Year : 2014-15  
Assessment Year : 2015-16  
Status : Trust  
PAN : AACTA5133A  
Assessed at : Circle 2  
Date of incorporation : 25/03/2009

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**COMPUTATION OF INCOME**

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1 Gross Receipts as per Income & Expenditure A/c for the year ended 31/3/15	12,152,365
<b>2 Less : Expenses incurred during the year:</b>	
Expenses as per income & expenditure a/c for the year ended 31/3/15	10,996,473
<b>3 Net Surplus for the year</b>	1,155,892
Less : Income Exempt from Tax u/s 11 being less than 15% of Gross Receipts	1,155,892
<b>4 Taxable Income</b>	-
<b>5 Tax thereon</b>	-
<b>6 Prepaid Taxes</b>	
TDS Deducted by Kotak Mahindra Bank	20,697
TDS Deducted by State Bank of India	<u>1,072</u>
	21,769
<b>7 Tax Payable/(Refund)</b>	(21,769)

**8 Enclosure to the Return of Income**

Computation of Income

Audited Balance Sheet and Income & Expenditure Account for the year ended March 31, 2015



The Trustees,  
The Aasraa Trust  
119/1, Vasant Vihar  
Dehra Dun.

**ANURAG SANGAL & CO.**  
*Chartered Accountants*

**(Form 10-B)**

**Audit Report under Section 12A (b) of the Income Tax Act, 1961  
for the year ended March 31, 2015**

Ladies and Gentlemen,

We have examined the Balance Sheet of Aasraa Trust, Dehra Dun as at March 31, 2015 and the Income & Expenditure Account for the year ended on that date which is in agreement of the books of accounts maintained by the said Trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion proper books of accounts have been kept by the Trust.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:-

- i) in the case of the Balance Sheet of the State of Affairs of the said Trust as at March 31, 2015; and
- ii) in the case of the Income & Expenditure Account of the **Surplus** for the year ended on that date.

The prescribed particulars are annexed hereto.



Place: Dehra Dun  
Date : August 12, 2015

**ANURAG SANGAL & CO.**  
*Chartered Accountants*  
ICAI Reg # 004670C

**KAVITA OHRI**  
*Partner*  
Membership # 048316

**STATEMENT OF PARTICULARS ANNEXED TO OUR REPORT OF EVEN  
DATE  
TO THE MEMBERS OF AASRAA TRUST**

**I. Application of income for charitable or religious purposes.**

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year: Rs. 1,09,96,473 /-
2. Whether the trust/institution has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the income deemed to have been applied to charitable or religious purposes in India during the previous year : NO
3. Amount of income accumulated or set apart/finally set apart for charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/in part only for such purposes : Rs 11,55,892 /-
4. Amount of income eligible for exemption under Sec11(1)(c) (Give details) : NIL
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) : NIL
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in sec 11(2)(b)?if so, the details thereof : NA
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to sec. 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof : NO
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :





**STATEMENT OF PARTICULARS ANNEXED TO OUR REPORT OF EVEN  
DATE  
TO THE MEMBERS OF THE AASRAA TRUST**

(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or

N/A

(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or

N/A

(c) Has not been utilised for purposes for which it was accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof

N/A

**II. Application for use of income or property for the benefit of persons referred to in section 13(3).**

1. Whether any part of the income or property of the trust/institution was lent or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any :

NO

2. Whether any land building or other property of the trust/institution was made, or continued to be made available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any :

NO

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details :

NO



**STATEMENT OF PARTICULARS ANNEXED TO OUR REPORT OF EVEN  
DATE  
TO THE MEMBERS OF THE AASRAA TRUST**

- |   |    |
|---|----|
| 4. Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any :               | NO |
| 5. Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid : | NO |
| 6. Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received :    | NO |
| 7. Whether any income or property of the trust/institution was diverted during the previous year in favor of any such person? If so, give details together with the amount of income or value of property so diverted :   | NO |
| 8. Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details :                                     | NO |



**III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.**

S. No.	Name & Address of the concern	Where the concern is company, number and class of shares held
1	2	3
NIL		

**STATEMENT OF PARTICULARS ANNEXED TO OUR REPORT OF EVEN DATE TO THE MEMBERS OF AASRAA TRUST**

Nominal value of the investment	Income from the investment	whether the amt in Col 4 exceeded 5% of the capital of the concern During the previous year? Say yes/no
4	5	6
NIL		

This is the Annexure referred to in the Audit Report of even date. The annexure has been prepared by the officer of the trust/institution who has certified the persons covered by the provisions of section 13(3). The particulars in the annexure have been broadly verified in light of the aforesaid certificate as also the information and explanations given by the Officer and the statements of accounts for the year ending March 31, 2015 certified by us.

Place: Dehra Dun  
Date : August 12, 2015



ANURAG SANGAL & CO.  
Chartered Accountants  
ICAI Reg # 004670C  
*Kavita Ohri*  
KAVITA OHRI  
Partner  
Membership # 048316



**AASRAA TRUST**  
**119/1, VASANT VIHAR, DEHRA DUN - 248 006**

**Balance Sheet as on March 31, 2015**

<b>I Funds &amp; Liabilities</b>	<b>Schedule</b>	<b>Total</b>
Corpus Fund	1	2,608,651
General Fund	2	2,160,285
Earmarked Grants	3	113,579
		<u><b>4,882,515</b></u>
 <b>II PROPERTIES AND ASSETS</b>		
Fixed Assets	4	602,453
Investments	5	<u>2,950,000</u> 3,552,453
Current Assets, Loans & Advances	6	1,921,966
Less: Current Liabilities and Provisions	7	<u>591,904</u> 1,330,062
		<u><b>4,882,515</b></u>
Notes to Accounts	11	

Schedules 'I' to '11' annexed are an integral part hereof

As per our separate report of even date.

For Aasraa Trust

Trustee  
( Shaila Brijnath)

*Neelu Khanna*

Trustee  
( Neelu Khanna)



Place : Dehra Dun  
Date : August 12, 2015

ANURAG SANGAL & CO.  
Chartered Accountants  
ICAI Reg No: 04670C

*Kavita Ohri*

KAVITA OHRI  
Partner  
Membership No 048316

**AASRAA TRUST**  
**119/1, VASANT VIHAR, DEHRA DUN - 248 006**

**Income & Expenditure Account for the year ended March 31, 2015**

Particulars	Schedule	Total
<b>INCOME</b>		
Grant recognised during the year		374,291
Donation Received		11,485,177
Interest Income	8	292,897
		<u>12,152,365</u>
<b>EXPENDITURE</b>		
Programme Expenses	9	9,791,240
Administrative Expenses	10	1,095,105
Depreciation	4	110,129
		<u>10,996,473</u>
Surplus for the Year Transferred to General Fund		<u>1,155,892</u>

Notes to Accounts

11

As per our separate report of even date.

Schedules '1' to '11' annexed are an integral part hereof

For Aasraa Trust

ANURAG SANGAL & CO.

Chartered Accountants

ICAI Reg No: 04670C

Trustee  
(Shaila Brijnath)



*Neelu Khanna*  
Trustee  
(Neelu Khanna)

Place : Dehra Dun  
Date : August 12, 2015

*Kavita Ohri*

KAVITA OHRI  
Partner  
Membership No 048316



**AASRAA TRUST**  
**119/1, VASANT VIHAR, DEHRA DUN - 248 006**  
**Schedules to Accounts for the year ended on March 31, 2015**

Particulars	Total
<b>1 Corpus Fund</b>	
Opening Balance as on April 1, 2014	1,498,651
Add : Contribution recieved during the year	1,110,000
	<u>2,608,651</u>
<b>2 General Fund</b>	
Opening Balance as on April 1, 2014	1,015,411
Add: Surplus for the year	1,155,892
	<u>2,171,303</u>
<b>3 Earmarked Grants</b>	
a) <i>Grant received for Anti Begging</i>	
Opening Balance	45,434
Add : Amounts received during the year	-
Less: Utilised during the year	45,434
Balance c/fd	-
b) <i>Grant received from Sir Ratan Tata Trust for Wings of Doon</i>	
Opening Balance -Phase I	192,436
Less: Utilised during the year	192,436
Balance c/fd	-
Amounts received during the year-Phase II	250,000
Less: Utilised during the year	136,421
Balance	<u>113,579</u>
Total c/fd (a+b)	<u>113,579</u>



**AASRAA TRUST**  
**119/1, VASANT VIHAR, DEHRA DUN - 248 006**  
**Schedules to Accounts for the year ended on March 31, 2015**

**4 Fixed Assets**

**Additions**

Particulars	WDV as on '01/04/2014	upto 30 Sep	after 30 Sep	Deletio ns	Total	Rate	Amount	WDV as on '31/03/201 5
Computer & Peripherals	41,048	-	15,050	-	56,098	60%	29,144	26,954
Vehicles	39,310	357,090	-	-	396,400	15%	59,460	336,940
Furniture & Equipments	135,004	35,416	89,664	-	260,084	10%	21,525	238,559
	<u>215,362</u>	<u>392,506</u>	<u>104,714</u>	<u>-</u>	<u>712,582</u>		<u>110,129</u>	<u>602,453</u>

**5 Investments**

FDR with Kotak Mahindra Bank	2,500,000
FDR with IDBI	450,000
	<u>2,950,000</u>

**6 Current Assets, Loans & Advances**

**Cash and Bank Balance**

State Bank of India # 30743050930	263,687
Kotak Mahindra # 1711210597	26,246
IDBI # 273916	370,626
Kotak Mahindra # 1711476566	195,232
Kotak Mahindra # 1711476559	486,403
Cash in hand	14,858

**Other Current Assets**

Security Rent	118,000
Inter Unit Adjustment account	134,119
Tds excess deposited	
Interest accrued on Fixed deposits	274,774
TDS AY 2014-15	13,132
TDS AY 2015-16	21,770
	<u>1,918,846</u>

**7 Current Liabilities and Provisions**

Salary Payable	397,683
Inter Unit Adjustment account	134,119
Auditors Remuneration Payable	22,800
Rent Payable	29,700
Electricity expense payable	4,302
Tds payable	3,300
	<u>591,904</u>



**AASRAA TRUST**  
**119/1, VASANT VIHAR, DEHRA DUN - 248 006**  
**Schedules to Accounts for the year ended on March 31, 2015**

**8 Interest Income**

Interest received on FDR with Kotak Mahindra Bank	206,969
Interest received on FDR with State bank of India	10,703
Interest received on FDR with IDBI Bank	8,467
Interest received on Saving Bank A/c With IDBI	5,467
Interest received on Saving Bank A/c With Kotak Mahindra Bank	60,436
Interest received on Saving Bank A/c With SBI	768
Interest on Income Tax Refund	87
	<u>292,897</u>

**9 Programme Expenses**

Honorarium to Workers	2,523,504
Salaries of Resource Persons	1,202,115
Contribution to Prathamik School	413,000
Fund Raising Expense	252,810
<b>Student Welfare Expenses</b>	
-Student Nourishment	2,014,676
-Children Shelter Home	1,126,088
-Student Travel	387,250
-Student School Fees	782,825
-Student Uniform, Medical and Sanitary	549,949
-Student Books, Toys and Stationery	292,293
-Stipend	109,472
-Extra Curricular Activity	122,907
-Stipend to Begging Children	10,981
-Miscellaneous Expenses	3,370
	<u>9,791,240</u>

**10 Administrative Expenses**

Travel Expenses	390,455
Repair & Maintenance	363,693
Telephone Expenses	82,944
Accounting Charges	41,500
Professional Expense	57,624
Audit Fee	17,100
Taxation Fee	5,700
Bank Charges	11,440
Newspaper & Periodical	2,761
Postage Expenses	10,900
Printing & Stationery	74,634
Relief Material	5,675
Utensils Purchase	6,179
Website Annual Charges	6,000
Training Expense	18,500
	<u>1,095,105</u>





**AASRAA TRUST**  
**119/1, VASANT VIHAR**  
**DEHRADUN, UTTARAKHAND**

*Schedules to Accounts for the year ended March 31, 2015*

**11. Notes to Accounts**

The AASRAA TRUST was created on March 12<sup>th</sup>, 2009, for upliftment of the children living in slums. The Trust aims at providing them elementary education, sensitizing them towards health and hygiene, and improving employment opportunities for them.

**1. Basis of Accounting**

The attached accounts are general-purpose accounting statements and have been prepared following the Indian Generally Accepted Accounting Principles (GAAP). Accounts are made on the accrual basis of accounting following the historical cost convention. The GAAP's have been followed consistently to the extent applicable to the Trust and are reviewed by the members from time to time.

**2. General Fund**

This fund comprises of the accumulated balance surplus/deficit over the years as transferred from the Income & Expenditure Account.

**3. Revenue Recognition**

Revenues are recognized on accrual basis that is as and when due rather than as and when received. This is as per AS-9 on "Revenue Recognition".

**4. Revenue from Grant**

Grants are held as liability in the books of the Trust to represent the obligations attached to it. The amount spent against the grant is recognized as Income in the revenue account to liquidate the expenses so incurred. The balance is carried forward as a liability in the Balance Sheet.

**5. Fixed Assets**

The Fixed Assets are valued at cost less depreciation.

**6. Depreciation**

The assets are charged with rates of depreciation prescribed by the Income Tax Act, 1961; such rates are applied to the written down value of the assets as at the beginning of the year and to any additions thereof. The rates are considered adequate by the management to provide for the diminution in the value of the assets.

**AASRAA TRUST**  
**119/1, VASANT VIHAR**  
**DEHRADUN, UTTARAKHAND**

*Schedules to Accounts for the year ended March 31, 2015*

**7. Investments**

The investments of the Trust have been made in the modes prescribed under section 11(5) of the Income Tax Act, 1961.

**8.** Figures have been rounded off to the nearest rupee.